

Registered Number SC231821

S G A (Scotland) Limited

Abbreviated Accounts

31 May 2012

S G A (Scotland) Limited

Registered Number SC231821

Company Information

Registered Office:

C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

Reporting Accountants:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:

The Royal Bank of Scotland Plc
Leven Branch
Durie Street
Leven
KY8 4EW

S G A (Scotland) Limited

Registered Number SC231821

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	300
Tangible	3	89,501	87,410
Investment property	4	85,000	0
		<u>174,501</u>	<u>87,710</u>
Current assets			
Debtors		9,400	0
Cash at bank and in hand		78,649	66,429
Total current assets		<u>88,049</u>	<u>66,429</u>
Creditors: amounts falling due within one year		(130,079)	(28,489)
Net current assets (liabilities)		(42,030)	37,940
Total assets less current liabilities		<u>132,471</u>	<u>125,650</u>
Total net assets (liabilities)		<u>132,471</u>	<u>125,650</u>
Capital and reserves			
Called up share capital	5	125,410	125,410
Revaluation reserve		7,060	0
Profit and loss account		1	240
Shareholders funds		<u>132,471</u>	<u>125,650</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

Mr Stanley Dawson Jnr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the takings from gaming and amusement machines , less value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>3,000</u>
At 31 May 2012	<u>3,000</u>

Amortisation

At 01 June 2011	2,700
Charge for year	<u>300</u>
At 31 May 2012	<u>3,000</u>

Net Book Value

At 31 May 2012	0
At 31 May 2011	<u>300</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011		403,384
Additions		44,144
Disposals	-	(13,492)
At 31 May 2012	-	<u>434,036</u>
Depreciation		
At 01 June 2011		315,974
Charge for year	-	28,561
At 31 May 2012	-	<u>344,535</u>
Net Book Value		
At 31 May 2012		89,501
At 31 May 2011	-	<u>87,410</u>
4	Investment Property	
Cost Or Valuation		£
Additions	77,940	
Revaluations	<u>7,060</u>	
At 31 May 2012	<u>85,000</u>	
Net Book Value		
At 31 May 2012	85,000	
At 31 May 2011	<u>0</u>	

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
125410 ordinary shares of £1 each	125,410	125,410

6 **Transactions with directors**

Mr Stanley Dawson Jnr had a loan during the year. The balance at 31 May 2012 was £9,400 (1 June 2011 - £-), £9,400 was advanced during the year.