Registered Number SC231821

S G A (Scotland) Limited

Abbreviated Accounts

31 May 2010

Company Information

Registered Office:
C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
The Royal Bank of Scotland Plc
Leven Branch
Durie Street
Leven
KY8 4EW

S G A (Scotland) Limited **Registered Number SC231821**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		600		900
Tangible	3		103,620		104,930
			104,220		105,830
Current assets					
Debtors		2,763		7,205	
Cash at bank and in hand		42,456		45,677	
Total current assets		45,219		52,882	
Creditors: amounts falling due within one year		(24,024)		(32,367)	
Net current assets (liabilities)			21,195		20,515
Total assets less current liabilities			125,415		126,345
Total net assets (liabilities)			125,415		126,345
Capital and reserves					
Called up share capital	4		125,410		125,410
Profit and loss account			5		935
Shareholders funds			125,415		126,345

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2010

And signed on their behalf by:
Mr Stanley Dawson Jnr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 June 2009	3,000
At 31 May 2010	3,000
Amortisation	
At 01 June 2009	2,100
Charge for year	300
At 31 May 2010	2,400
Net Book Value	
At 31 May 2010	600
At 31 May 2009	900

3 Tangible fixed assets

Total

Cost		**£**
At 01 June 2009		360,512
Additions		47,335
Disposals		(15,890)
At 31 May 2010		391,957
Depreciation		
At 01 June 2009		255,582
Charge for year		32,755
At 31 May 2010		288,337
Net Book Value		
At 31 May 2010		103,620
At 31 May 2009		104,930

4 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
125410 ordinary shares of £1 each	125,410	125,410