

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

FOR

S G A (SCOTLAND) LTD.

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S G A (SCOTLAND) LTD.

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FOR THE YEAR ENDED 31 MAY 2007

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S G A (SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTORS:

Mr Stanley Dawson Jnr
Mr Gary Dawson
Mr George Alan Dawson

SECRETARY:

Mr Gary Dawson

REGISTERED OFFICE:

C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

REGISTERED NUMBER:

231821

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

BANKERS:

The Royal Bank of Scotland Plc
Leven Branch
Dunie Street
Leven
KY8 4EW

S G A (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		1,500		1,800
Tangible assets	3		118,910		108,740
			<u>120,410</u>		<u>110,540</u>
CURRENT ASSETS					
Debtors		4,680		9,560	
Cash at bank and in hand		82,231		62,279	
		<u>86,911</u>		<u>71,839</u>	
CREDITORS					
Amounts falling due within one year		74,432		34,541	
		<u>74,432</u>		<u>34,541</u>	
NET CURRENT ASSETS			<u>12,479</u>		<u>37,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,889</u>		<u>147,838</u>
CAPITAL AND RESERVES					
Called up share capital	4		125,410		125,410
Profit and loss account			7,479		22,428
			<u>132,889</u>		<u>147,838</u>
SHAREHOLDERS' FUNDS			<u>132,889</u>		<u>147,838</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 August 2007 and were signed on its behalf by

Mr Stanley Dawson Jnr Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	3,000
AMORTISATION	
At 1 June 2006	1,200
Charge for year	300
At 31 May 2007	1,500
NET BOOK VALUE	
At 31 May 2007	1,500
At 31 May 2006	1,800

S G A (SCOTLAND) LTD.

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MAY 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	260,535
Additions	59,886
Disposals	(12,900)
At 31 May 2007	<u>307,521</u>
DEPRECIATION	
At 1 June 2006	151,795
Charge for year	36,816
At 31 May 2007	<u>188,611</u>
NET BOOK VALUE	
At 31 May 2007	<u>118,910</u>
At 31 May 2006	<u>108,740</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000,000	ordinary		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
125,410	ordinary		<u>125,410</u>	<u>125,410</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S G A (SCOTLAND) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 May 2007 on pages three to seven from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

8 August 2007

This page does not form part of the abbreviated accounts
