

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

FOR

S G A (SCOTLAND) LTD.



S G A (SCOTLAND) LTD.

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FOR THE YEAR ENDED 31 MAY 2005

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S G A (SCOTLAND) LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005

DIRECTORS: Mr Stanley Dawson Jnr
Mr Gary Dawson
Mr George Alan Dawson

SECRETARY: Mr Gary Dawson

REGISTERED OFFICE: 9 Shorehead
Leven
Fife
KY8 4NR

REGISTERED NUMBER: 231821

ACCOUNTANTS: D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

BANKERS: The Royal Bank of Scotland Plc
Leven Branch
Durie Street
Leven
KY8 4EW

S G A (SCOTLAND) LTD.**ABBREVIATED BALANCE SHEET**
31 MAY 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Intangible assets	2	2,100	2,400
Tangible assets	3	118,670	132,310
		<u>120,770</u>	<u>134,710</u>
CURRENT ASSETS:			
Debtors		8,398	-
Cash at bank and in hand		80,858	38,776
		<u>89,256</u>	<u>38,776</u>
CREDITORS: Amounts falling due within one year			
		<u>60,774</u>	<u>45,021</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>28,482</u>	<u>(6,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£149,252</u>	<u>£128,465</u>
CAPITAL AND RESERVES:			
Called up share capital	4	125,410	125,410
Profit and loss account		23,842	3,055
SHAREHOLDERS' FUNDS:		<u>£149,252</u>	<u>£128,465</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mr Stanley Dawson Jnr - Director



Approved by the Board on 13 July 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2004	
and 31 May 2005	<u>3,000</u>
AMORTISATION:	
At 1 June 2004	600
Charge for year	<u>300</u>
At 31 May 2005	<u>900</u>
NET BOOK VALUE:	
At 31 May 2005	<u><u>2,100</u></u>
At 31 May 2004	<u><u>2,400</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005****3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2004	211,256
Additions	36,295
Disposals	(11,915)
At 31 May 2005	235,636
DEPRECIATION:	
At 1 June 2004	78,946
Charge for year	38,020
At 31 May 2005	116,966
NET BOOK VALUE:	
At 31 May 2005	118,670
At 31 May 2004	132,310

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000,000	ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
125,410	ordinary	£1	125,410	125,410

S G A (SCOTLAND) LTD.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
S G A (SCOTLAND) LTD.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

14 July 2005

This page does not form part of the abbreviated accounts
