

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

S G A (SCOTLAND) LTD



S G A (SCOTLAND) LTD

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FOR THE YEAR ENDED 31 MAY 2004

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S G A (SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS: Mr Stanley Jnr Dawson
Mr Gary Dawson
Mr George Alan Dawson

SECRETARY: Mr Gary Dawson

REGISTERED OFFICE: 166 Buchanan Street
Glasgow
G1 2LS

REGISTERED NUMBER: 231821

ACCOUNTANTS: D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

BANKERS: The Royal Bank of Scotland Plc
Leven Branch
Durie Street
Leven
KY8 4EW

S G A (SCOTLAND) LTD**ABBREVIATED BALANCE SHEET****31 MAY 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	2,400	2,700
Tangible assets	3	132,310	134,050
		<u>134,710</u>	<u>136,750</u>
CURRENT ASSETS:			
Stocks		-	300
Debtors		-	10,270
Cash at bank and in hand		38,776	44,139
		<u>38,776</u>	<u>54,709</u>
CREDITORS: Amounts falling due within one year		<u>45,021</u>	<u>63,077</u>
NET CURRENT LIABILITIES:		<u>(6,245)</u>	<u>(8,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£128,465</u>	<u>£128,382</u>
CAPITAL AND RESERVES:			
Called up share capital	4	125,410	125,410
Profit and loss account		3,055	2,972
SHAREHOLDERS' FUNDS:		<u>£128,465</u>	<u>£128,382</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Stanley Jnr Dawson - Director



Approved by the Board on 26 July 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	
and 31 May 2004	3,000
AMORTISATION:	
At 1 June 2003	300
Charge for year	300
At 31 May 2004	600
NET BOOK VALUE:	
At 31 May 2004	2,400
At 31 May 2003	2,700

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004****3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2003	170,661
Additions	48,545
Disposals	(7,950)
At 31 May 2004	211,256
DEPRECIATION:	
At 1 June 2003	36,611
Charge for year	42,335
At 31 May 2004	78,946
NET BOOK VALUE:	
At 31 May 2004	132,310
At 31 May 2003	134,050

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000,000	ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
125,410	ordinary	£1	125,410	125,410

S G A (SCOTLAND) LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
S G A (SCOTLAND) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D M McNaught & Co
Chartered Accountants
166 Buchanan Street
Glasgow
G1 2LS

27 July 2004

This page does not form part of the abbreviated accounts
