

COMPANY NUMBER:SC231663

LEMAR TRADE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009

REGISTERED OFFICE ADDRESS:

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**

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LEMAR TRADE LIMITED

DIRECTORS' REPORT

Director

Shaun Paul Walters

The Director presents the Annual Report with Financial Statements for the year ended 31 May 2009.

DIRECTORS' RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, We are required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company acts as a commission agent.

DIRECTORS

The Directors holding office during the period were:

Name of Directors	Appointed	Resigned
Shaun Paul Walters	20.08.2006	-

DIVIDENDS

The director recommends that no dividends be paid.

This report was approved by the Board on 25 March 2010 and signed on its behalf.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'S Walters', is positioned above the printed name and title.

Shaun Paul Walters
Director

25 March 2010

LEMAR TRADE LIMITED

BALANCE SHEET AS AT 31 MAY 2009

	Notes	2009 £Stg	2008 £Stg
CURRENT ASSETS			
Debtors	2	457	3,993
Cash at bank and in hand		5,861	9,123
		-----	-----
		6,318	13,116
CREDITORS:			
Amounts falling due within one year	3	1,225	1,225
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		5,093	11,891
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		5,093	11,891
		=====	=====
 CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		4,993	11,791
		-----	-----
TOTAL SHAREHOLDERS' FUNDS	5	5,093	11,891
		=====	=====

Directors' statement

(a) For the year ended 31 May 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved on 25 March 2010.

On behalf of the Board



Shaun Paul Walters
Director

25 March 2010

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2009

	Notes	2009 £Stg	2008 £Stg
INCOME	1	457	3,993
ADMINISTRATIVE EXPENSES		7,255	1,884
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,798)	2,109
TAXATION ON PROFIT		-	425
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(6,798)	1,684
		-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(6,798)	1,684
PROFIT/ (LOSS) BROUGHT FORWARD		11,791	10,107
		-----	-----
PROFIT/ (LOSS) CARRIED FORWARD		4,993	11,791
		=====	=====

The notes on pages 7 to 8 form part of these financial statements.

LEMAR TRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

FOREIGN CURRENCIES

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. DEBTORS	2009	2008
	£Stg	£Stg
Trade debtors	457	3,993
	=====	=====

3. CREDITORS:	2009	2008
Amounts falling due within one year	£Stg	£Stg
Accrued expenses	800	800
Corporation tax	425	425
	-----	-----
	1,225	1,225
	=====	=====

4. SHARE CAPITAL

Allotted, called up and fully paid

	2009 £Stg	2008 £Stg
Ordinary shares of £1 each	100 =====	100 =====

5. SHAREHOLDERS' FUNDS

	2009 £Stg	2008 £Stg
Movement in shareholders' funds		
Balance brought forward 01.06.08	11,891	10,207
Issue of ordinary shares	- -----	- -----
	11,891	10,207
Profit/(Loss) for the year	(6,798) -----	1,684 -----
Total shareholders' funds 31.05.09	5,093 =====	11,891 =====

8. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

9. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act.

LEMAR TRADE LIMITED
INFORMATION FOR THE DIRECTORS
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2009

	2009	2008
	£Stg	£Stg
INCOME		
Commission receivable	457	3,993
ADMINISTRATIVE EXPENSES		
Administrative cost	6,255	1,084
Accountancy fees	800	800
Late filing penalties	200	-
	-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	(6,798)	2,109
TAXATION ON PROFIT	-	425
	-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	(6,798)	1,684
	-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	(6,798)	1,684
PROFIT/ (LOSS) BROUGHT FORWARD	11,791	10,107
	-----	-----
PROFIT/ (LOSS) CARRIED FORWARD	4,993	11,791
	=====	=====

LEMAR TRADE LIMITED
CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 MAY 2009

	2009 £Stg
PROFIT/(LOSS) PER ACCOUNTS	(6,798)
ADD BACK:	
LATE FILLING PENALTIES	200

	<u>(6,598)</u>
	=====
 CORPORATION TAX PAYABLE	 <u>NIL</u>