

COMPANY NUMBER:SC231663

LEMAR TRADE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

REGISTERED OFFICE ADDRESS:

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**

WEDNESDAY



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LEMAR TRADE LIMITED

DIRECTOR'S REPORT

Director

Shaun Paul Walters

The Director present his Annual Report with Financial Statements for the year ended 31 May 2008.

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, We are required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company acts as a commission agent.

BUSINESS ACTIVITY

The Directors consider that the state of the company's affairs to be satisfactory.

DIRECTORS

The Directors holding office during the period and their interest in the ordinary share capital of the company at the beginning and at the end of the financial period were:

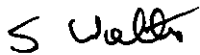
Name of Directors	Appointed	Resigned	No. of shares held
Shaun Paul Walters	20.08.2006	-	Nil

DIVIDEND

The director recommends that no dividends be paid.

This report was approved by the Board on 06 March 2009 and signed on its behalf.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'S Walters', is positioned above the printed name.

Shaun Paul Walters
Director

06 March 2009

LEMAR TRADE LIMITED

BALANCE SHEET AS AT 31 MAY 2008

	Notes	2008 £Stg	2007 £Stg
CURRENT ASSETS	2	13,116	11,907
CREDITORS:			
Amounts falling due within one year	3	1,225	1,700
NET CURRENT ASSETS/(LIABILITIES)		11,891	10,207
TOTAL ASSETS LESS CURRENT LIABILITIES		11,891	10,207
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		11,791	10,107
TOTAL SHAREHOLDERS' FUNDS	5	11,891	10,207
		=====	=====

Director's Statement

(a) For the year ended 31 May 2008, the company is entitled to the exemption conferred by subsection (1) of Section 249A.

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period.

(c) I acknowledge my responsibility for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved on 06 March 2009.

On behalf of the Board



Shaun Paul Walters
Director

06 March 2009

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2008

	Notes 1	2008 £Stg	2007 £Stg
INCOME		3,993	-
ADMINISTRATIVE EXPENSES		1,884	1,766
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,109	(1,766)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		425	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,684	(1,766)
		=====	=====
PROFIT/(LOSS) FOR THE PERIOD		1,684	(1,766)
RETAINED PROFIT/ (LOSS) BROUGHT FORWARD		10,107	11,873
		-----	-----
RETAINED PROFIT/ (LOSS) CARRIED FORWARD		11,791	10,107
		=====	=====

The notes on pages 7 to 8 form part of these financial statements.

LEMAR TRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. CURRENT ASSETS	2008	2007
	£	£
Trade Debtors	3,993	-
Cash at bank and in hand	9,123	11,907
	-----	-----
	13,116	11,907
	=====	=====

3. CREDITORS:	2008	2007
	£	£
Amounts falling due within one year		
Trade Creditors	-	900
Accrued expenses	800	800
Corporation Tax	425	-
	-----	-----
	1,225	1,700
	=====	=====

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	2008	2007	2008	2007
	£	£	£	£
Ordinary shares of £1 each	500,000	500,000	100	100
	=====	=====	===	===

5. SHAREHOLDERS' FUNDS

	2008 £	2007 £
Movement in shareholders funds		
Balance brought forward 01.06.07	10,207	11,973
Issue of ordinary shares	-	-
	-----	-----
	10,207	11,973
Profit/(Loss) for the year	1,684	(1,766)
	-----	-----
Total shareholders funds 31.05.08	11,891	10,207
	=====	=====

8. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

9. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act.

LEMAR TRADE LIMITED
INFORMATION FOR THE DIRECTOR
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2008

	Notes	2008 £Stg	2007 £Stg
COMMISSION		3,993	-
ADMINISTRATIVE EXPENSES			
Administrative cost		1,084	521
Accountancy		800	800
Late filing penalties		-	445
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,109	(1,766)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		425	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,684	(1,766)
		=====	=====
PROFIT/(LOSS) FOR THE PERIOD		1,684	(1,766)
RETAINED PROFIT/ (LOSS) BROUGHT FORWARD		10,107	11,873
		-----	-----
RETAINED PROFIT/ (LOSS) CARRIED FORWARD		11,791	10,107
		=====	=====

LEMAR TRADE LIMITED
CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 MAY 2008

			2008
			£
PROFIT/(LOSS) PER ACCOUNTS			2,109
			=====
F/YEAR	PROFITS	RATES	TAX
2007	£1,758	20%	£351.60
2008	£351	21 %	£73.71

TOTAL			£425.31
MARGINAL RATE RELIEF			-

CORPORATION TAX PAYABLE			£425.31
			=====