

COMPANY NUMBER: SC231663

LEMAR TRADE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007

REGISTERED OFFICE ADDRESS

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**

MONDAY



S0X76YHH
SCT 31/03/2008 1390
COMPANIES HOUSE

INDEX TO THE FINANCIAL STATEMENTS

	PAGE
DIRECTORS REPORT	3 4
BALANCE SHEET	5
PROFIT AND LOSS ACCOUNT	6
NOTES TO THE FINANCIAL STATEMENTS	7 8

LEMAR TRADE LIMITED

DIRECTOR'S REPORT

Director

Shaun Paul Walters

The Director presents his Annual Report with Financial Statements for the year ended 31 May 2007

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the Company for that period. In preparing those financial statements I am required to

1. Select suitable accounting policies and then apply them consistently,
11. Make judgments and estimates that are reasonable and prudent,
- 11 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 I am also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Company acts as a commission agent

BUSINESS ACTIVITY

The Directors consider that the state of the Company's affairs to be satisfactory

DIRECTORS

The Directors holding office during the period and their interest in the ordinary share capital of the Company at the beginning and at the end of the financial period were

Name of Directors	Appointed	Resigned	No. of shares held
Ishbel M T T Papantoniou	17 05 2002	20.08 2006	Nil
Shaun Paul Walters	20.08.2006		Nil

DIVIDEND

The Directors recommend that no dividends be paid

This report was approved by the Board on 25 March 2008 and signed on its behalf

On behalf of the Board

A handwritten signature in black ink, appearing to read 'S Walters', is positioned below the text 'On behalf of the Board'.

Shaun Paul Walters
Director

25 March 2008

LEMAR TRADE LIMITED

BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £Stg	2006 £Stg
CURRENT ASSETS	2	11,907	13,734
CREDITORS:			
Amounts falling due within one year	3	1,700	1,761
NET CURRENT ASSETS/(LIABILITIES)		10,207	11,973
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,207</u>	<u>11,973</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		10,107	11,873
TOTAL SHAREHOLDERS' FUNDS	5	<u>10,207</u>	<u>11,973</u>

Director's Statement

(a) For the year ended 31 May 2007, the Company is entitled to the exemption conferred by subsection (1) of Section 249A

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period

(c) I acknowledge my responsibility for

(i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company. The financial statements were approved 25 March 2008

On behalf of the Board

S Walters

Shaun Paul Walters
Director

25 March 2008

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2007

	Notes	2007 £Stg	2006 £Stg
INCOME			1,827
OPERATING COSTS		1,766	1,743
OPERATING PROFIT/(LOSS)		(1,766)	84
PROFIT/(LOSS) BEFORE TAXATION		(1,766)	84
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		-	17
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(1,766)	67
PROFIT/(LOSS) FOR THE PERIOD		(1,766)	67
RETAINED PROFIT/ (LOSS) BROUGHT FORWARD		11,873	11,806
RETAINED PROFIT/ (LOSS) CARRIED FORWARD		10,107	11,873

S Walters

Shaun Paul Walters
Director

25 March 2008

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2007

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. CURRENT ASSETS	2007	2006
	£	£
Trade Debtors		1,827
Shareholders current account	11,907	11,907
	<u>11,907</u>	<u>13,734</u>

3. CREDITORS:	2007	2006
Amounts falling due within one year	£	£
Trade Creditors	900	994
Accrued expenses	800	750
Corporation Tax		17
	<u>1,700</u>	<u>1,761</u>

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	2007	2006	2007	2006
	£	£	£	£
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>100</u>	<u>100</u>

5 SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Movement in shareholders funds		
Balance brought forward 01.06.06	11,973	11,906
Issue of ordinary shares		
	11,973	11,906
Profit/(Loss) for the year	(1,766)	67
Total shareholders funds 31.05.07	<u>10,207</u>	<u>11,973</u>

8. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date

9. CLOSE COMPANY

The Company is a close company under the provisions of the Income and Corporation Taxes Act

LEMAR TRADE LIMITED
CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 MAY 2007

	2007
	£
PROFIT/(LOSS) PER ACCOUNTS	(1,766)
ADD BACK LATE FILING PENALTIES	445
	(1,321)
CORPORATION TAX PAYBLE	<u>NIL</u>