

COMPANY NUMBER:SC231663

LEMAR TRADE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2005

REGISTERED OFFICE ADDRESS

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**



SC
COMPANIES HOUSE

W66MGRH6W

1243

01/01/2006

LEMAR TRADE LIMITED

DIRECTOR'S REPORT

Director

Ishbel M T T Papantoniou

The Director presents her Annual Report with Financial Statements for the year ended 31 May 2005

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgments and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Company acts as a commission agent

BUSINESS ACTIVITY

The Director considers that the state of the company's affairs to be satisfactory

DIRECTORS

The Director holding office during the period and his interest in the ordinary share capital of the company at the beginning and at the end of the financial period were:

Name of Directors	Appointed	Resigned	No. of shares held
Ishbel M T T Papantoniou	17.05.2002	-	Nil

DIVIDEND

The director recommends that no dividend be paid.

This report was approved by the Board on 22 June 2006 and signed on its behalf

On behalf of the Board

A handwritten signature in black ink, appearing to be 'Ishbel M. I. Papantoniou', written over the printed name.

Ishbel M. I. Papantoniou
Director

22 June 2006

LEMAR TRADE LIMITED

BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £Stg	2004 £Stg
CURRENT ASSETS	2	13,406	11,051
CREDITORS:			
Amounts falling due within one year	3	1,500	750
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		11,906	10,301
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		11,906	10,301
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		11,806	10,201
		-----	-----
TOTAL SHAREHOLDERS' FUNDS	5	11,906	10,301
		=====	=====

Director's Statement

(a) For the period to 31 May 2005, the company is entitled to the exemption conferred by subsection (1) of Section 249A

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period

(c) I acknowledge my responsibility for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved 22 June 2006

On behalf of the Board



Ishbel M T T Papantoniou
Director

22 June 2006

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED TO 31 MAY 2005

	Notes	2005 £Stg	2004 £Stg
INCOME		2,355 -----	9,620 -----
OPERATING COSTS		750 -----	750 -----
OPERATING PROFIT/(LOSS)		1,605	8,870
PROFIT/(LOSS) BEFORE TAXATION		1,605	8,870
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		- -----	- -----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1,605 =====	8,870 =====
PROFIT/(LOSS) FOR THE PERIOD		1,605	8,870
RETAINED PROFIT/ (LOSS) BROUGHT FORWARD		10,201 -----	1,331 -----
RETAINED PROFIT/ (LOSS) CARRIED FORWARD		11,806 =====	10,201 =====


Ishbel M.T.I. Papantoniou
Director

22 June 2006

The notes on pages 7 to 8 form part of these financial statements

LEMAR TRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2005

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. CURRENT ASSETS	2005	2004
	£	£
Trade Debtors	11,975	9,620
Shareholders current account	1,431	1,431
	-----	-----
	13,406	11,051
	=====	----

3. CREDITORS:	2004	2003
	£	£
Amounts falling due within one year		
Trade Creditors	-	-
Accrued expenses	1,500	750
	-----	-----
	1,500	750
	=====	----

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	-----	-----	-----	-----
	2005	2004	2005	2004
	£	£	£	£
Ordinary shares of £1 each	500,000	500,000	100	100
	=====	=====	=====	=====

5 SHAREHOLDERS' FUNDS

	2005 £	2004 £
Movement in shareholders funds		
Balance brought forward	10,301	1,431
Issue of ordinary shares	-	-
	-----	-----
	10,301	1,431
Profit/(Loss) for the year	1,605	8,870
	-----	-----
Total shareholders funds 31 05 05	11,906	10,301
	=====	=====

8. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

9. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act

LEMAR TRADE LIMITED
CORPORATION TAX COMPUTATION

2005
£

PROFIT PER ACCOUNTS

1,605

APPORTIONED

F/YR	PROFITS	RATES	TAX
2004	£1,337	0%	£0.00
2005	£ 268	0%	£0.00

PROFITS LIABLE TO CORPORATION TAX

NIL
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