REGISTERED NUMBER: SC231391 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

The Laundry & Dry Cleaning Company Ltd

COMPANIES HOUSE
26 APR 2013
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for the Year Ended 31 July 2012

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The Laundry & Dry Cleaning Company Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	I Coyle Mrs. D Coyle
SECRETARY:	Mrs. D Coyle
REGISTERED OFFICE:	76 Dumbarton Road Clydebank Glasgow G81 1UG
REGISTERED NUMBER:	SC231391 (Scotland)
ACCOUNTANTS:	Graham & Co. (Accountants) Limited Chartered Accountants 76 Dumbarton Road Clydebank Glasgow G81 1UG

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		53,803		69,377
CURRENT ASSETS					
Stocks		140,125		155,746	
Debtors		143,957		179,962	
Cash at bank and in hand		1,230		10,483	
		285,312		346,191	
CREDITORS					
Amounts falling due within one year	3	182,379		316,709	
NET CURRENT ASSETS			102,933		29,482
TOTAL ASSETS LESS CURRENT LIABILITIES			156,736		98,859
CREDITORS					
Amounts falling due after more than one year	3		(28,428)		(41,150)
PROVISIONS FOR LIABILITIES			(10,759)		(2,117)
NET ASSETS			117,549		55,592
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			117,547		55,590
SHAREHOLDERS' FUNDS			117,549		55,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

Dorothy Coyle

Mrs. D Coyle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	187,523
Additions	1,383
Disposals	(7,500)
At 31 July 2012	181,406
DEPRECIATION	
At 1 August 2011	118,146
Charge for year	12,035
Eliminated on disposal	(2,578)
At 31 July 2012	127,603
NET BOOK VALUE	
At 31 July 2012	53,803
At 31 July 2011	69,377

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3. CREDITORS

Creditors include an amount of £41,771 (31.7.11- £55,496) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.12	31.7.11
	£	£
Repayable by instalments	-	10,048

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
50,000	Redeemable Preference	1	-	50,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
2	Ordinary	1	2	2