Registered Number SC231149

Farington House Properties Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Farington House Properties Ltd **Registered Number SC231149**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		33,000		36,000
Tangible	3		317,676		326,318
			350,676		362,318
Current assets					
Debtors		595		487	
Cash at bank and in hand		13,044		10,766	
Total current assets		13,639		11,253	
Creditors: amounts falling due within one year		(214,192)		(252,896)	
Net current assets (liabilities)			(200,553)		(241,643)
Total assets less current liabilities			150,123		120,675
Total net assets (liabilities)			150,123		120,675
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			150,023		120,575
Shareholders funds			150,123		120,675

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:
Mr R M Kelly, Director
Miss C Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2011	60,000
At 31 May 2012	60,000
Amortisation	
At 01 June 2011	24,000
Charge for year	3,000
At 31 May 2012	27,000
Net Book Value	
At 31 May 2012	33,000
At 31 May 2011	36,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	410,162
At 31 May 2012	410,162
Depreciation	
At 01 June 2011	83,844
Charge for year	8,642

At 31 May 2012	92,486
Net Book Value	
At 31 May 2012	317,676
At 31 May 2011	326,318

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100