Registered Number SC231149

Farington House Properties Ltd

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Farington House Properties Ltd **Registered Number SC231149**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		36,000		39,000
Tangible	3		326,318		335,120
			362,318		374,120
Current assets					
Debtors		487		1,228	
Cash at bank and in hand		10,766		11,176	
Total current assets		11,253		12,404	
Creditors: amounts falling due within one year		(252,896)		(295,188)	
Net current assets (liabilities)			(241,643)		(282,784)
Total assets less current liabilities			120,675		91,336
Total net assets (liabilities)			120,675		91,336
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			120,575		91,236
Shareholders funds			120,675		91,336

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2011

And signed on their behalf by:
Mr R M Kelly, Director
Miss C Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	60,000
At 31 May 2011	60,000
Amortisation	
At 01 June 2010	21,000
Charge for year	3,000
At 31 May 2011	24,000
Net Book Value	
At 31 May 2011	36,000
At 31 May 2010	39,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	410,162
At 31 May 2011	410,162
Depreciation	
At 01 June 2010	75,042
Charge for year	8,802

At 31 May 2011	83,844

Net Book Value

At 31 May 2011	326,318
At 31 May 2010	335,120

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100