

10/June
231069

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2008

SC231069

A SCOTTISH CHARITY NO. SC033139

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

SATURDAY



SMTZQ859

SCT

14/03/2009

1418

COMPANIES HOUSE

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2008

Trustees Report

The Trustees submit their sixth Report and Financial Statements for the year ended May 31st, 2008 for the charity's activities across the former baronial lands.

The year saw an increased level of donations. We are pleased to report that this enabled the Trustees to deliver substantial grants for the support of the Arts Festival in 2008 / 2009 and beyond. Sponsored projects included the Summerlee Mural, The Gothenburg Centennial Celebrations, and the Development of Theatrical Arts in The Pans in partnership with the Battle of Prestonpans 1745 Heritage Trust. And, as in the current year, support for the art classes, painting of the town's historical murals, Burriss Bursary and the Pipes and Drums will continue.

The Prestonpans twinning with Barga in Tuscany continues to lead to opportunities for arts and cultural exchanges in 2009 which the Trustees wish to encourage.

The campaign to recruit new Friends of the Trust has continued during the year and will do so in the future as more and more indwellers come to appreciate the work which is being undertaken to further Trust objectives.

Results

The deficit of income against expenditure for the year amounted to £5,821 (2007 surplus - £24,035).

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2008 - cont'd

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees



S. Burgess
6/3/09

THE UNIVERSITY OF CHICAGO

THE UNIVERSITY OF CHICAGO LIBRARY

1000 S. MICHIGAN AVE.
CHICAGO, ILL. 60607

THE UNIVERSITY OF CHICAGO LIBRARY

1000 S. MICHIGAN AVE.

CHICAGO, ILL. 60607

THE UNIVERSITY OF CHICAGO LIBRARY

1000 S. MICHIGAN AVE.

CHICAGO, ILL. 60607

THE UNIVERSITY OF CHICAGO LIBRARY

Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report

Accountants Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited

We report on the accounts for the year to 31st May 2008 set out on pages 6 to 8.

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

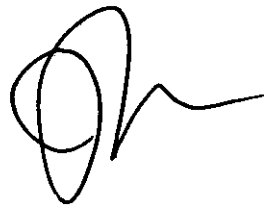
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Report by the Independent Examiner

Independent Examiners Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited

Scottish Charity SC037447

I have examined the Trustees' report, the association's accounting records and the Profit and Loss Account and Balance Sheet that are attached as part of this document. To the best of my knowledge and belief, and in accordance with the information and explanations given to me:

- a. The association is eligible under section 7(1) of the Charities Accounts (Scotland) Regulations 1992 to choose to have an independent examination, instead of an audit. I therefore do not express an opinion on the view given by the accounts.
- b. The Income and Expenditure Account and Balance Sheet have been properly prepared from the records of the association and are in agreement with them.
- c. The Profit and Loss Account and Balance Sheet comply with the Charities Accounts (Scotland) Regulations 1992 and with the association's constitution.

Richard Dobbins

Date

13.3.09



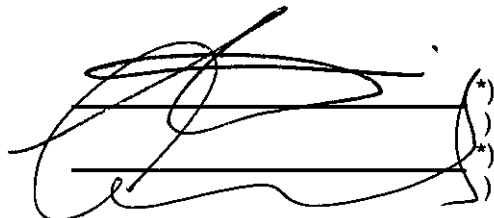
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2008

	Note	£	2008 £	£	2007 £
Current Assets					
Debtors	3	7,377		24,561	
Cash		<u>80,541</u>		<u>69,094</u>	
		<u>87,918</u>		<u>93,654</u>	
Current Liabilities					
Income in Advance		0		0	
Accruals		<u>265</u>		<u>265</u>	
		<u>265</u>		<u>265</u>	
Net Current Assets			87,653		93,389
Total Net Assets			<u>87,653</u>		<u>93,389</u>
Capital and Reserves					
Members Guarantee Fund	4		4,725		4,640
Accumulated Fund			<u>82,928</u>		<u>88,749</u>
			<u>87,653</u>		<u>93,389</u>

For the year ended 31st May 2008, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

 Trustees

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2008

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Debtors

	2008 £	2007 £
Income tax recoverable against gift aid donations	7,021	6,836
Donations promised and payable	0	17,000
Royalty from Fowler's Ales (Prestoungrange) Limited	356	725
	7,377	24,561

4. Members Guarantee Fund

	2007 £
The members guarantee fund is made up as follows:	
A contribution by each of the four trustees of £1,000	4,000
A contribution by each of the 672 non-trustee members of the charity	725
	4,725

As at 31st May, 2008 the Charity had 676 members (672 excluding trustees).

Baron Courts of Prestoungrange & Dolphinstoun Limited
Income and Expenditure Account for the year to 31st May 2008

		2008		2007	
		£	£	£	£
Income					
Donations	2	43,812		32,701	
Annual Subscriptions-Friends		350		400	
Grants		0		0	
		<u>44,162</u>		<u>33,101</u>	
Expenditure					
Grants Awarded		51,677		9,950	
Accountants Fees		250		206	
Other Expenses		35		0	
Legal & Professional Fees		<u>0</u>		<u>15</u>	
		51,962		10,171	
Net Surplus/(Deficit) of Income over Expenditure		<u>(7,801)</u>		<u>22,930</u>	
Interest Received -	Bank	1,120		1,105	
	Gift Aid Recoverable	859		0	
Surplus/(Deficit) of Income over Expenditure		<u>(5,821)</u>		<u>24,035</u>	
Corporation Tax Charge for the year		0		0	
Surplus/(Deficit) transferred to Accumulated Fund		<u>(5,821)</u>		<u>24,035</u>	

Grants awarded in the year includes £37,092 paid to Prestoungrange Arts Festival (2006) Limited.