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SC 231069

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2006

SC231069

A SCOTTISH CHARITY NO SC033139

**Richard Dobbins & Co
Certified Accountants
Brocco Bank
Church Street
Beetham
Cumbria
LA7 7AL**

SAT SATURDAY



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Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Baillie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeant
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Brocco Bank Church Street Beetham Cumbria LA7 7AL
Company Number	SC231069
A Scottish Charity No.	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2006

Trustees Report

The Trustees submit their fourth Report and Financial Statements for the year ended May 31st 2006 for the charity's activities across the former baronial lands.

It has been particularly pleasing that some 550 indwellers of Prestonpans and vicinity are now signed up as Members and are supporting the charity's work in association with the arts and crafts restored Prestoungrange Gothenburg. That restoration won the CAMRA/ English Heritage Award as the Best Conservation in 2005. Recruitment of additional Members continues with a target of 1000 by year end 2006.

Dr Tim Hall of the University of Gloucestershire completed an Evaluative Study of the arts activities in Prestonpans since 1997 finding 76% with Positive Attitudes.

The Trustees are also now in receipt from InterBrew SA and Scottish Courage of donations towards the charity work as a result of successful trading at The Prestoungrange Gothenburg [as well as the 2d 1753 Impost on every pint of ale sold]. These supplement our own funds and grants which during the year were elicited from the Heritage Lottery and others in support of arts activities.

We have continued our support of the Burnss Bursaries awarding £2,000 in 2005 / 2006 with £8000 now allocated for 2006/ 2008. Support for the Prestonpans Pipes and Drums also continued and they have adopted the Prestoungrange and Dolphinstoun tartan. Their music continues to develop well.

The Trustees have lately committed to giving all possible support in 2006/ 2007 to Prestoungrange Arts Festival [2006] Limited by Guarantee whose Arts Directorate will formally take over responsibility for most aspects of the Arts Festival in Prestonpans from Barons Courts of Prestoungrange & Dolphinstoun [1998] at December 31st 2006.

Finally, 2007 will focus specifically on Prestonpans Pottery led by Graeme Cruickshank and £7,000 has been allotted to that area.

In all these fields, the charity's funding is normally made available on a matched basis with other parties contributing cash and / or benefits-in-kind.

Results

The surplus of income over expenditure for the year amounted to £31,213 (2005 - £13,385 deficit)

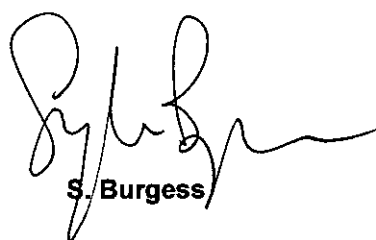
Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees



S. Burgess

Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report

Accountants Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited

We report on the accounts for the year to 31st May 2006 set out on pages 5 to 7

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



28.12.06

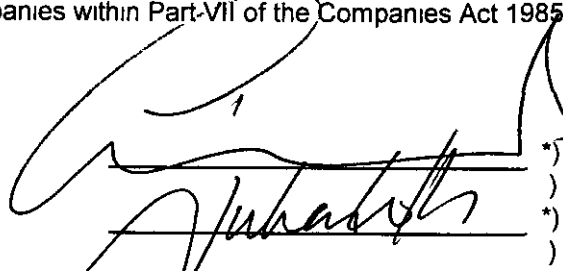
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Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2006

	Note	£	2006 £	£	2005 £
Current Assets					
Debtors	3	4,521		7,434	
Cash		<u>65,022</u>		<u>30,464</u>	
		<u>69,542</u>		<u>37,898</u>	
Current Liabilities					
Income in Advance		0		88	
Accruals		<u>309</u>		<u>309</u>	
		<u>309</u>		<u>397</u>	
Net Current Assets			69,234		37,501
Total Net Assets			<u>69,234</u>		<u>37,501</u>
Capital and Reserves					
Members Guarantee Fund	4	4,519		4,000	
Accumulated Fund		<u>64,715</u>		<u>33,501</u>	
		<u>69,234</u>		<u>37,501</u>	

For the year ended 31st May 2006, the company was entitled to exemption from sub section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part-VII of the Companies Act 1985.


 *)
 *) Trustees

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2006

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme

3 Debtors

	2006	2005
	£	£
Income tax recoverable against gift aid donations	4,272	7,434
Royalty from Fowlers	249	0
	4,521	7,434

4. Members Guarantee Fund

	2006
	£
The members guarantee fund is made up as follows	
A contribution by each of the four trustees of £1,000	4,000
A contribution by each of the 519 non trustee members of the charity of £1	519
	4,519

As at 27th November, 2006 the Charity had 566 members (including trustees)

Baron Courts of Prestoungrange & Dolphinstoun Limited
Income and Expenditure Account for the year to 31st May 2006

		2006		2005	
		£	£	£	£
Income					
Donations	2	26,470		52,618	
Annual Subscriptions Friends		488		436	
Grants		17,857		0	
		<u>44,815</u>		<u>53,054</u>	
Expenditure					
Grants Awarded		14,100		68,181	
Accountants Fees		294		294	
Other Expenses		220		0	
Legal & Professional Fees		<u>15</u>		<u>15</u>	
		14,629		68,490	
Net Surplus/(Deficit) of Income over Expenditure		<u>30,186</u>		<u>(15,436)</u>	
Interest Received	Bank	1,027		983	
	Loans	0		1,068	
Surplus/(Deficit) of Income over Expenditure		<u>31,213</u>		<u>(13,385)</u>	
Corporation Tax Charge for the year		0		0	
Surplus/(Deficit) transferred to Accumulated Fund		<u>31,213</u>		<u>(13,385)</u>	