Registered number
SC231024

Albasoft Limited

Abbreviated Accounts

31 May 2016

Albasoft Limited

Registered number: SC231024

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets			1,719		2,066
Current assets					
Debtors		46,354		35,987	
Cash at bank and in hand		(5,979)		10,121	
		40,375		46,108	
Creditors: amounts falling due within one year		(28,852)		(37,755)	
Net current assets			11,523		8,353
Total assets less current liabilities			13,242		10,419
Creditors: amounts falling due after more than one year			-		(2,004)
Net assets			13,242		8,415
Capital and reserves					
Called up share capital	2		10		10
Profit and loss account			13,232		8,405
Shareholders' funds			13,242		8,415

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David Kelly

Director

Approved by the board on 28 February 2017

Albasoft Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	15% of net book value
Motor vehicles	25% of net book value
Computer Equipment	25% of cost

2 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
David Kelly				
Loan to director included in Other debtors	14,395	7,683	-	22,078
	14,395	7,683	-	22,078

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