Registered Number SC231012

Restoration & Renovation (Scotland) Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
23 High Street
Strathmiglo
Fife
KY14 7QA

Reporting Accountants:
Colin Thomson & Co
Chartered Accountants
23 High Street
Strathmiglo
Fife
KY14 7QA

Restoration & Renovation (Scotland) Ltd **Registered Number SC231012**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		286,869		284,431
			286,869		284,431
Current assets					
Stocks		20,320		20,565	
Debtors		66,704		79,674	
Cash at bank and in hand		8,033		0	
Total current assets		95,057		100,239	
Creditors: amounts falling due within one year	3	(126,189)		(147,395)	
Net current assets (liabilities)			(31,132)		(47,156)
Total assets less current liabilities			255,737		237,275
Creditors: amounts falling due after more than one year	3		(178,966)		(188,263)
Total net assets (liabilities)			76,771		49,012
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			76,671		48,912
Shareholders funds			76,771		49,012

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:
S Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	343,269
Additions	8,600
Disposals	(4,000)
At 31 March 2012	347,869
Depreciation	
At 01 April 2011	58,838
Charge for year	5,862
On disposals	(3,700)

At 31 March 2012		61,000
Net Book Value		
At 31 March 2012		286,869
At 31 March 2011		284,431

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	104,154	113,451

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
75 Ordinary "A" shares of £1 each	75	75
25 Ordinary "B" shares of £1 each	25	25