

**PRIORY ACCOUNTING & TAX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

Priory Accounting & Tax Limited
Company No. SC230821
Abbreviated Balance Sheet 31 March 2014

		2014		2013	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		18,243		13,610	
Cash at bank and in hand		30,376		32,049	
		<u>48,619</u>		<u>45,659</u>	
Creditors: Amounts Falling Due Within One Year		<u>(21,401)</u>		<u>(20,014)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>27,218</u>		<u>25,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,218</u>		<u>25,645</u>
NET ASSETS			<u>27,218</u>		<u>25,645</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and Loss account			26,218		24,645
SHAREHOLDERS' FUNDS			<u>27,218</u>		<u>25,645</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Roderick Graham

31/07/2014

Priory Accounting & Tax Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.