REGISTERED NUMBER: SC230628 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Grooves Live Limited

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Grooves Live Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	W N Stevenson Mrs J Stevenson
SECRETARY:	Mrs J Stevenson
REGISTERED OFFICE:	1 Albert Street Kirkwall Orkney KW15 1HP
REGISTERED NUMBER:	SC230628 (Scotland)
ACCOUNTANTS:	Orcadia Chartered Accountants 1 - 3 East Road Kirkwall Orkney KW15 1HZ

Grooves Live Limited (Registered number: SC230628)

Abbreviated Balance Sheet
31 July 2012

2011				2012	
£	£		Notes	£	£
		FIXED ASSETS			
	492,101	Tangible assets	2		**484,260**
		CURRENT ASSETS			
260,844		Debtors		**253,808**	
101,640		Cash at bank and in hand		**12,174**	
362,484				**265,982**	
		CREDITORS			
294,558		Amounts falling due within one year		**186,428**	
	67,926	**NET CURRENT ASSETS**			**79,554**
	560,027	**TOTAL ASSETS LESS CURRENT LIABILITIES**			**563,814**
		CREDITORS			
	163,807	Amounts falling due after more than one year	3		**158,542**
	396,220	**NET ASSETS**			**405,272**
		CAPITAL AND RESERVES			
	1	Called up share capital	4		**1**
	396,219	Profit and loss account			**405,271**
	396,220	**SHAREHOLDERS' FUNDS**			**405,272**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2013 and were signed on its behalf by:

W N Stevenson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	**528,026**
DEPRECIATION	
At 1 August 2011	**35,925**
Charge for year	**7,841**
At 31 July 2012	**43,766**
NET BOOK VALUE	
At 31 July 2012	**484,260**
At 31 July 2011	492,101

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	**135,754**	141,761

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1	Ordinary	£1	**1**	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.