Registered Number SC230367

NORTHWOOD (GLASGOW) LIMITED

Abbreviated Accounts

31 March 2012

NORTHWOOD (GLASGOW) LIMITED **Registered Number SC230367**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		967		3,867
Tangible	3		7,895		6,142
Total fixed assets			8,862		10,009
Current assets					
Debtors		456,477		413,144	
Cash at bank and in hand		66,733		30,720	
Total current assets		523,210		443,864	
Creditors: amounts falling due within one year		(63,784)		(56,965)	
Net current assets			459,426		386,899
Total assets less current liabilities			468,288		396,908
Creditors: amounts falling due after one year			(343,392)		(292,444)
Total net Assets (liabilities)			124,896		104,464
Capital and reserves					
Called up share capital			2		2
Profit and loss account			124,894		104,462
Shareholders funds			124,896		104,464

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
K Robin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	29,000
At 31 March 2012	29,000
Depreciation	
At 31 March 2011	25,133
Charge for year	2,900
At 31 March 2012	28,033
Net Book Value	
At 31 March 2011	3,867
At 31 March 2012	967

3 Tangible fixed assets

Cost	£
At 31 March 2011	16,992
additions	3,468
disposals	
revaluations	
transfers	
At 31 March 2012	20,460
Depreciation	
At 31 March 2011	10,850
Charge for year	1,715
on disposals	
At 31 March 2012	12,565

Net Book Value	
At 31 March 2011	6,142
At 31 March 2012	7,895

4 **Transactions with directors**

At the balance sheet date, the director owed the company £343,187 (2011 £298,872). The loan is interest free and there are no fixed terms for repayment.