Registered Number SC229778

Havenpine Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
111 Cadzow Street
Hamilton
ML3 6HG

Havenpine Limited **Registered Number SC229778**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		221,640		226,640
Tangible	3		25,616		37,530
			247,256		264,170
Current assets					
Debtors		10,513		10,513	
Cash at bank and in hand		15,063		12,497	
Total current assets		25,576		23,010	
Creditors: amounts falling due within one year		(125,193)		(97,850)	
Net current assets (liabilities)			(99,617)		(74,840)
Total assets less current liabilities			147,639		189,330
Creditors: amounts falling due after more than one year			(46,246)		(101,530)
Total net assets (liabilities)			101,393		87,800
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			101,391		87,798
Shareholders funds			101,393		87,800

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2013

And signed on their behalf by:
J Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2011	241,640
At 31 July 2012	241,640

Amortisation

At 01 August 2011	15,000
Charge for year	5,000
At 31 July 2012	20,000
Net Book Value	
At 31 July 2012	221,640
At 31 July 2011	226,640

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	70,857
Disposals	(6,000)
At 31 July 2012	64,857
Depreciation	
At 01 August 2011	33,327
Charge for year	8,539
On disposals	(2,625)
At 31 July 2012	39,241
Net Book Value	
At 31 July 2012	25,616
At 31 July 2011	37,530

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2