Registered number
SC229701

Eve Coaches Ltd

Abbreviated Accounts

31 March 2012

Eve Coaches Ltd
Registered number: SC229701
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		1,776,248		1,261,863
Current assets					
Debtors		110,297		92,585	
Cash at bank and in hand		41,283		9,577	
		151,580		102,162	
Creditors: amounts falling due within one year		(293,161)		(264,584)	
Net current liabilities			(141,581)		(162,422)
Total assets less current liabilities			1,634,667		1,099,441
Creditors: amounts falling due after more than one year			(787,974)		(336,130)
Provisions for liabilities			(48,687)		(30,287)
Net assets			798,006		733,024
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			798,005		733,023
Shareholder's funds			798,006		733,024

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Gary Scougall
Director
Approved by the board on 5 October 2012

Eve Coaches Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	25% reducing balance
Motor vehicles	15% reducing balance

Deferred taxation

Provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes o the extent that such provisions are expected to materialise. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	2,056,414
Additions	936,429
Disposals	(478,472)
At 31 March 2012	2,514,371
Depreciation	
At 1 April 2011	794,551
Charge for the year	205,895
On disposals	(262,323)
At 31 March 2012	738,123
Net book value	
At 31 March 2012	1,776,248
At 31 March 2011	1,261,863

3 Loans	2012	2011
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	89,200	16,200
Secured bank loans	236,200	97,200

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.