RANDOLPH TRANSPORT LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 JULY 2005

REGISTERED NUMBER SC229608

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SCT 24/11/2006
COMPANIES HOUSE 1814

RANDOLPH TRANSPORT LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2005

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RANDOLPH TRANSPORT LIMITED

COMPANY INFORMATION
AT 31 JULY 2005

DIRECTOR

Lesley Anderson

SECRETARY

Campbell Kelly

REGISTERED OFFICE

c/o Hallıday & Co
42 Orchard Street
Renfrew
PA4 8LR

AUDITORS

Hallıday and Company
42 Orchard Street
Renfrew
PA4 8RL

PRINCIPAL BANKERS

Bank of Scotland
P O Box 26720
Mıtchelston
Kırkcaldy
KY1 3YD

RANDOLPH TRANSPORT LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 July 2005

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions

Halliday and Co.

Halliday and Company
42 Orchard Street
Renfrew
PA4 8RL

Date 26th October 2006

RANDOLPH TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET
AT 31 JULY 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS	2				
Tangible assets			2,609		2,974
CURRENT ASSETS					
Debtors		280,438		267,376	
Cash at bank and in hand				1,296	
		280,438		268,672	
CREDITORS: amounts falling due within one year	3	(110,600)		(111,747)	
NET CURRENT ASSETS			169,838		156,925
TOTAL ASSETS LESS CURRENT LIABILITIES			172,447		159,899
CAPITAL AND RESERVES					
Called up share capital	5		114,500		114,500
Profit and loss account			57,947		45,399
TOTAL SHAREHOLDERS' FUNDS			172,447		159,899

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985 The director acknowledges her responsibilities for ensuring that

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2005 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved on 25th October 2006 and signed by

Lesley Anderson

Lesley Anderson
Director

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Consolidation

The company forms part of a medium sized group The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Office furniture & fittings	15% per annum on reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives The interest element of the rental obligations is charged to the profit and loss account over the period of the lease

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred

Pension costs

The company operates a money purchase (defined contribution) pension scheme Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate These contributions are invested separately from the company's assets

2. FIXED ASSETS

	Tangible assets £
Cost·	
At 1 August 2004	4,039
Additions	552
At 31 July 2005	4,591
Depreciation:	
At 1 August 2004	1,064
Charge for year	918
At 31 July 2005	1,982
Net book value:	
At 31 July 2005	2,609
At 31 July 2004	2,974

3. CREDITORS. amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £6,900 (2004 £nil) which are secured

4. BORROWINGS

	2005 £	2004 £
The company's borrowings are repayable as follows		
Up to one year and on demand	6,900	

5 SHARE CAPITAL

	2005 £	2004 £
Authorised:		
Equity interests:		
500,000 Ordinary shares of £1 each	500,000	885,500
Allotted, called up and fully paid:		
Equity interests:		
114,500 Ordinary shares of £1 each	114,500	114,500

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Blairhill Limited, a company registered in Great Britain