Company Registration No. SC229556 (Scotland)

FAIRWIND (ORKNEY) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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SCT 20/12/2012 #311

COMPANIES HOUSE

FAIRWIND (ORKNEY) LTD

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FAIRWIND (ORKNEY) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		1		1
Current assets					
Debtors		832		1,773	
Cash at bank and in hand		2		-	
		834		1,773	
Creditors: amounts falling due within one year		(21,401)		(21,401)	
Net current liabilities			(20,567)		(19,628)
Total assets less current liabilities			(20,566)		(19,627)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(20,666)		(19,727)
Shareholders' funds			(20,566)		(19,627)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 December 2012

D Gowland
Director

Company Registration No. SC229556

FAIRWIND (ORKNEY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 **Fixed assets**

	Investments £
Cost	
At 1 April 2011 & at 31 March 2012	1
At 31 March 2011	1

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
The Orkney Wind Company Limited	Scotland	Ordinary B	100.00
The Orkney Wind Co (Costa Head) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Eday) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Halcro Head) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Huro Point) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Sanday) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (S Ronaldsay Central) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Stronsay) Ltd	Scotland	Ordinary B	100.00
The Orkney Wind Co (Westray East) Ltd	Scotland	Ordinary B	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
The Orkney Wind Company Limited	Renewable energy	(2,435,382)	(575,339)
The Orkney Wind Co (Costa Head) Ltd	Renewable energy	(9,110)	(9,111)
The Orkney Wind Co (Eday) Ltd	Renewable energy	(1,497)	(1,498)
The Orkney Wind Co (Halcro Head) Ltd	Renewable energy	(4,553)	(4,554)
The Orkney Wind Co (Huro Point) Ltd	Renewable energy	(1,551)	(1,552)
The Orkney Wind Co (Sanday) Ltd	Renewable energy	(1,605)	(1,606)
The Orkney Wind Co (S Ronaldsay Central) Ltd	Renewable energy	(10,862)	(10,863)
The Orkney Wind Co (Stronsay) Ltd	Renewable energy	(1,497)	(1,498)
The Orkney Wind Co (Westray East) Ltd	Renewable energy	(1,551)	(1,552)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Other transactions

During the year Mr Gowland, director, repaid to the company loans totalling £675 (2011: £743). Debtors include loans to Mr Gowland totalling £200 (2011: £875).