REGISTERED NUMBER: SC229476 (Scotland)

GRIBBENS TAXIS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012



JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

GRIBBENS TAXIS LIMITED (REGISTERED NUMBER: SC229476)

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FOR THE YEAR ENDED 30 JUNE 2012

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GRIBBENS TAXIS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	K Gaston M Blair
SECRETARY:	M Blair
REGISTERED OFFICE:	102 Glasgow Street Ardrossan Ayrshire KA22 8EU
REGISTERED NUMBER:	SC229476 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		133,180		133,180
Tangible assets	3		38,323		42,005
			171,503		175,185
CURRENT ASSETS					
Debtors		264,614		271,233	
Cash in hand		50		651	
		264,664		271,884	
CREDITORS					
Amounts falling due within one year		67,210		107,000	
NET CURRENT ASSETS			197,454		164,884
TOTAL ASSETS LESS CURRENT LIABILITIES			368,957		340,069
PROVISIONS FOR LIABILITIES			2,858		7,764
NET ASSETS			366,099		332,305
CAPITAL AND RESERVES					
Called up share capital	4		188,314		188,314
Profit and loss account			177,785		143,991
SHAREHOLDERS' FUNDS			366,099		332,305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2012 and were signed on its behalf by:

K Gaston - Director

M Blair - Director Margaret Blair

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
In the directors opinion the value of goodwill is greater than the book value and accordingly goodwill is not amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	133,180
NET BOOK VALUE	
At 30 June 2012	133,180
At 30 June 2011	133,180

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	165,580
DEPRECIATION	
At 1 July 2011	123,575
Charge for year	3,682
At 30 June 2012	127,257
NET BOOK VALUE	
At 30 June 2012	38,323
At 30 June 2011	42,005

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
188,314	Ordinary	£1	188,314	188,314

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
M Blair		
Balance outstanding at start of year	(17,933)	(24,963)
Amounts advanced	58,746	21,695
Amounts repaid	(28,200)	(14,665)
Balance outstanding at end of year	12,613	(17,933)

The loan was repaid on 13 December 2012.

Interest of £81 has been charged in the accounts.