Registered Number SC229448

BAVARIA AUTO WERKE LIMITED

Abbreviated Accounts

31 August 2012

BAVARIA AUTO WERKE LIMITED **Registered Number SC229448**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	104,478	127,622
		104,478	127,622
Current assets			
Stocks		5,000	5,000
Debtors		290,196	199,173
Cash at bank and in hand		10,428	7,650
		305,624	211,823
Creditors: amounts falling due within one year		(222,092)	(177,642)
Net current assets (liabilities)		83,532	34,181
Total assets less current liabilities		188,010	161,803
Creditors: amounts falling due after more than one year		(11,375)	(18,375)
Provisions for liabilities		(9,574)	(11,258)
Total net assets (liabilities)		167,061	132,170
Capital and reserves			
Called up share capital		1	1
Profit and loss account		167,060	132,169
Shareholders' funds		167,061	132,170

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2013

And signed on their behalf by:
A BEDAWI, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and servcies net of VAT and trade discounts.

Revenue is recognised as earned when the company obtains the right to consideration in exchange for the good and sevices provided to the customer.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Tenants improvements - 4% straight line
Plant and machinery - 15% reducing balance
Fixtures, fittings & equipment - 15% reducing balance
Motor vehicles - 20% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
The company provides for deferred taxation in respect of all unreversed timing differences arising between accoutning and taxable profits.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	52,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	52,000
Amortisation	

At 1 September 2011	52,000
Charge for the year	-
On disposals	-
At 31 August 2012	52,000
Net book values	
At 31 August 2012	0
At 31 August 2011	0

3 **Tangible fixed assets**

	£
Cost	
At 1 September 2011	230,793
Additions	2,795
Disposals	(29,766)
Revaluations	-
Transfers	-
At 31 August 2012	203,822
Depreciation	
At 1 September 2011	103,171
Charge for the year	14,898
On disposals	(18,725)
At 31 August 2012	99,344
Net book values	
At 31 August 2012	104,478
At 31 August 2011	127,622

4 **Transactions with directors**

Included in other debtors is an amount of £238,128 (2011 - £163,263) due by the director, A Bedawi, to the company. The maximum liability during the year was £285,209 (2011 - £163,263). This loan is unsecured, interest free and repayable on demand.

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