REGISTERED NUMBER: SC229249 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 1 FEBRUARY 2016

FOR

FAITHLIE TRAWL INTERNATIONAL LIMITED

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FOR THE YEAR ENDED 1 FEBRUARY 2016

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FAITHLIE TRAWL INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 1 FEBRUARY 2016

DIRECTOR:	W Hepburn
SECRETARY:	W A Hepburn
REGISTERED OFFICE:	Bruces Yard Commerce Street Fraserburgh AB43 9LP
REGISTERED NUMBER:	SC229249 (Scotland)

ABBREVIATED BALANCE SHEET
1 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		148,356		151,804
			148,356		151,804
CURRENT ASSETS					
Stocks		21,965		19,004	
Debtors		100,063		67,063	
Cash at bank and in hand		60,751		123,758	
		182,779		209,825	
CREDITORS					
Amounts falling due within one year	4	146,579		173,780	
NET CURRENT ASSETS			36,200		36,045
TOTAL ASSETS LESS CURRENT LIABILITIES			184,556		187,849
CREDITORS					
Amounts falling due after more than one year	4		(21,480)		(14,525)
PROVISIONS FOR LIABILITIES			(14,032)		(13,744)
NET ASSETS			149,044		159,580
CAPITAL AND RESERVES					
Called up share capital	5		400		400
Profit and loss account			148,644		159,180
SHAREHOLDERS' FUNDS			149,044		159,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
1 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2016 and were signed by:

W Hepburn - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 2 February 2015 and 1 February 2016	32,085
AMORTISATION	
At 2 February 2015 and 1 February 2016	32,085
NET BOOK VALUE	
At 1 February 2016	-
At 1 February 2015	-

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 2 February 2015	283,158
Additions	37,785
Disposals	(34,000)
At 1 February 2016	286,943
DEPRECIATION	
At 2 February 2015	131,354
Charge for year	23,106
Eliminated on disposal	(15,873)
At 1 February 2016	138,587
NET BOOK VALUE	
At 1 February 2016	148,356
At 1 February 2015	151,804

4. **CREDITORS**

Creditors include an amount of £ 32,715 (2015 - £ 37,512) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
400	Ordinary	£1	400	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.