COMPANIES HOUSE

Registered number
SC229113

JMC (North Berwick) Limited

Abbreviated Accounts

31 March 2004

SCT SCQYB55D 1110
COMPANIES HOUSE 10/05/05

JMC (North Berwick) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of JMC (North Berwick) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Colin Kerr
Chartered Accountant

Market House
South Street
Milnathort
Kinross
KY13 9XB

6 May 2005

JMC (North Berwick) Limited
Abbreviated Balance Sheet
as at 31 March 2004

	Notes		2004 £		2003 £
Fixed assets					
Tangible assets	2		471,373		470,634
Current assets					
Stocks		5,856		5,470	
Cash at bank and in hand		4,006		18,251	
		9,862		23,721	
Creditors: amounts falling due within one year		(50,733)		(52,125)	
Net current liabilities			(40,871)		(28,404)
Total assets less current liabilities			430,502		442,230
Creditors: amounts falling due after more than one year			(373,891)		(411,578)
Provisions for liabilities and charges			(129)		(152)
Net assets			56,482		30,500
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			56,480		30,498
Shareholders' funds			56,482		30,500

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Marianne Cleary

Marianne Cleary
Director
Approved by the board on 4 May 2005

JMC (North Berwick) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2003	471,965
Additions	2,760
At 31 March 2004	474,725
Depreciation	
At 1 April 2003	1,331
Charge for the year	2,021
At 31 March 2004	3,352
Net book value	
At 31 March 2004	471,373
At 31 March 2003	470,634

3 Loans

	2004 £	2003 £
Creditors include:		
Amounts falling due for payment after more than five years	293,870	319,938
Secured bank loans	395,352	430,557

4 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2