

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Access Mortgages (Scotland) Ltd

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COMPANIES HOUSE

Access Mortgages (Scotland) Ltd

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for the Year Ended 31 March 2012

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Access Mortgages (Scotland) Ltd

Company Information

for the Year Ended 31 March 2012

DIRECTORS:

F Kiernan
P Mulraney

SECRETARY:

F Kiernan

REGISTERED OFFICE:

7A Church Street
Uddingston
G71 7PT

REGISTERED NUMBER:

SC 229092 (Scotland)

ACCOUNTANTS:

Smillie Nairn & Co
10 Braidpark Drive
Glasgow
G46 6NB

Access Mortgages (Scotland) Ltd.

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		17,728		17,728
Tangible assets	3		78,098		83,121
			<u>95,826</u>		<u>100,849</u>
CURRENT ASSETS					
Cash at bank and in hand		1,849		8,890	
CREDITORS					
Amounts falling due within one year		<u>56,663</u>		<u>39,350</u>	
NET CURRENT LIABILITIES			<u>(54,814)</u>		<u>(30,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,012</u>		<u>70,389</u>
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			<u>40,412</u>		<u>69,789</u>
SHAREHOLDERS' FUNDS			<u>41,012</u>		<u>70,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2012 and were signed on its behalf by:

F Kiernan - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	17,728
NET BOOK VALUE	
At 31 March 2012	17,728
At 31 March 2011	17,728

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	130,099
DEPRECIATION	
At 1 April 2011	46,978
Charge for year	5,023
At 31 March 2012	52,001
NET BOOK VALUE	
At 31 March 2012	78,098
At 31 March 2011	83,121

Access Mortgages (Scotland) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
600	ordinary	£1	<u>600</u>	<u>600</u>