REGISTERED NUMBER: SC229022 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Brian Smith Ltd

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Brian Smith Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	B W Smith
SECRETARY:	Mrs A Smith
REGISTERED OFFICE:	17 Kirktown St Fergus Aberdeenshire AB42 3DB
REGISTERED NUMBER:	SC229022 (Scotland)
ACCOUNTANTS:	SBP 2 Cross Street Fraserburgh Aberdeenshire AB43 9EQ

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		**3,935**		5,220
CURRENT ASSETS					
Stocks		**1,500**		1,500	
Debtors		**10,193**		15,363	
Cash at bank		**24,803**		15,491	
		36,496		32,354	
CREDITORS					
Amounts falling due within one year		**28,374**		30,250	
NET CURRENT ASSETS			**8,122**		2,104
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,057**		7,324
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**11,057**		6,324
SHAREHOLDERS' FUNDS			**12,057**		7,324

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2012 and were signed by:

B W Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	**15,697**
DEPRECIATION	
At 1 July 2011	**10,477**
Charge for year	**1,285**
At 30 June 2012	**11,762**
NET BOOK VALUE	
At 30 June 2012	**3,935**
At 30 June 2011	5,220

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
1,000	Ordinary	£1	**1,000**	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.