

Registered Number SC228917

Grampian Property Ltd

Abbreviated Accounts

30 March 2011

Grampian Property Ltd

Registered Number SC228917

Company Information

Registered Office:

Formanlea
Cobairdy
Huntly
Aberdeenshire
AB54 7YB

Reporting Accountants:

SBP
Chartered Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Grampian Property Ltd

Registered Number SC228917

Balance Sheet as at 30 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	303,914	290,532
		<u>303,914</u>	<u>290,532</u>
Current assets			
Stocks		0	2,820
Debtors		22,473	2,469
Cash at bank and in hand		500	500
Total current assets		<u>22,973</u>	<u>5,789</u>
Creditors: amounts falling due within one year	3	(147,903)	(117,153)
Net current assets (liabilities)		(124,930)	(111,364)
Total assets less current liabilities		<u>178,984</u>	<u>179,168</u>
Creditors: amounts falling due after more than one year	3	(173,414)	(182,995)
Total net assets (liabilities)		<u>5,570</u>	<u>(3,827)</u>
Capital and reserves			
Called up share capital	4	2,002	2,002
Profit and loss account		3,568	(5,829)
Shareholders funds		<u>5,570</u>	<u>(3,827)</u>

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- a. For the year ending 30 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2012

And signed on their behalf by:

J P Gregg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Improvements to property	0% not provided
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	290,532
Additions	19,676
At 30 March 2011	<u>310,208</u>
 Depreciation	
Charge for year	6,294
At 30 March 2011	<u>6,294</u>
 Net Book Value	
At 30 March 2011	303,914
At 31 March 2010	<u>290,532</u>

3 **Creditors**

2011	2010
£	£

Instalment debts falling due
after 5 years

138,110

158,995

4 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

2002 Ordinary Shares shares
of £1 each

2,002

2,002