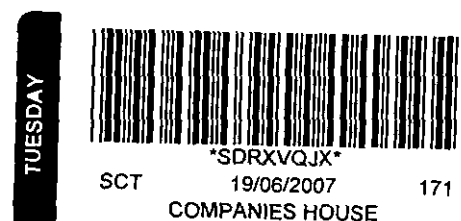


CHARITY NUMBER SC032811

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2006**

I.A. STEWART & CO
Chartered Accountants
1 Hope Street
Lanark
ML11 7LZ



**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

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RAPTURE THEATRE COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 JULY 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			950		694
CURRENT ASSETS					
Debtors		1,500		1,500	
Cash at bank and in hand		4,609		1,549	
		<u>6,109</u>		<u>3,049</u>	
CREDITORS: Amounts falling due within one year		<u>30,487</u>		<u>16,036</u>	
NET CURRENT LIABILITIES			<u>(24,378)</u>		<u>(12,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,428)</u>		<u>(12,293)</u>
RESERVES	4				
Profit and loss account			<u>(23,428)</u>		<u>(12,293)</u>
DEFICIENCY			<u>(23,428)</u>		<u>(12,293)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 30 May 2007



MR M EMANS

The notes on pages 2 to 3 form part of these abbreviated accounts

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE 2005 has had no material effect on the presentation of the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2005	1,200
Additions	970
Disposals	(1,200)
At 31 July 2006	<u>970</u>
DEPRECIATION	
At 1 August 2005	506
Charge for year	116
On disposals	(602)
At 31 July 2006	<u>20</u>
NET BOOK VALUE	
At 31 July 2006	<u>950</u>
At 31 July 2005	<u>694</u>

3. TRANSACTIONS WITH THE DIRECTOR

The director and company secretary provided short term finance to the company throughout the year. This has not been repaid in full and has resulted in a creditor of £24,815 (2005 £12,252) being shown in the balance sheet at the year end date.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

RAPTURE THEATRE COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT TO THE DIRECTOR OF RAPTURE THEATRE YEAR ENDED 31 JULY 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



I A STEWART & CO
Chartered Accountants

1 Hope Street
Lanark
ML11 7LZ

30 May 2007