

REGISTRAR OF COMPANIES
PLEASE SIGN & RETURN

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST JULY 2004**



I.A.STEWART & CO
Chartered Accountants
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**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2004

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RAPTURE THEATRE COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31ST JULY 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			816		960
CURRENT ASSETS					
Cash at bank and in hand		555		2,552	
CREDITORS: Amounts falling due within one year		<u>7,859</u>		<u>4,070</u>	
NET CURRENT LIABILITIES			<u>(7,304)</u>		<u>(1,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,488)</u>		<u>(558)</u>
RESERVES	4				
Profit and loss account			<u>(6,488)</u>		<u>(558)</u>
DEFICIENCY			<u>(6,488)</u>		<u>(558)</u>

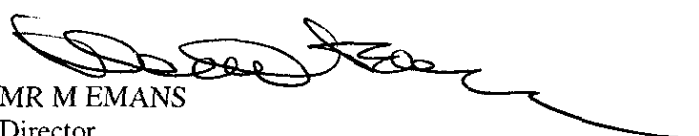
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 1st July 2005.


MR M EMANS
Director

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2003 and 31st July 2004	<u><u>1,200</u></u>
DEPRECIATION	
At 1st August 2003	240
Charge for year	<u>144</u>
At 31st July 2004	<u><u>384</u></u>
NET BOOK VALUE	
At 31st July 2004	<u><u>816</u></u>
At 31st July 2003	<u><u>960</u></u>

3. TRANSACTIONS WITH THE DIRECTOR

The director and company secretary provided short term finance to the company throughout the year. This has not been repaid in full and has resulted in a creditor of £6,339 (2003 - £3,336) being shown in the balance sheet at the year end date.

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JULY 2004**

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.