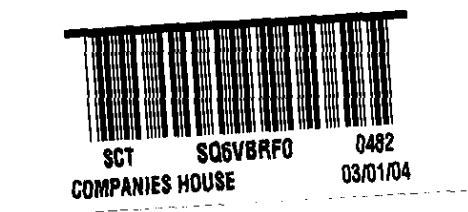


COMPANY REGISTRATION NUMBER SC228721

REGISTRAR OF COMPANIES
PLEASE SIGN & RETURN

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31ST JULY 2003**



I.A.STEWART & CO
Chartered Accountants
1 Hope Street
Lanark
ML11 7LZ

**RAPTURE THEATRE
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST APRIL 2002 TO 31ST JULY 2003

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RAPTURE THEATRE COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31ST JULY 2003

	Note	31 Jul 03 £	£
FIXED ASSETS			
Tangible assets	2		960
CURRENT ASSETS			
Cash at bank and in hand		2,552	
CREDITORS: Amounts falling due within one year		<u>4,070</u>	
NET CURRENT LIABILITIES			<u>(1,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(558)</u>
RESERVES			
Profit and Loss Account	4		(558)
DEFICIENCY			<u>(558)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

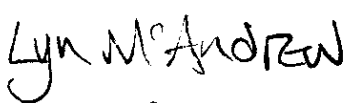
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 29th December 2003.


MR M EMANS
Director


Lyn McAndrew
Secretary

The notes on pages 2 to 3 form part of these abbreviated accounts.

RAPTURE THEATRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST APRIL 2002 TO 31ST JULY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,200
At 31st July 2003	<u>1,200</u>
DEPRECIATION	
Charge for period	240
At 31st July 2003	<u>240</u>
NET BOOK VALUE	
At 31st July 2003	<u>960</u>

3. TRANSACTIONS WITH THE DIRECTOR

The director and company secretary provided short term finance to the company throughout the period. This has not been repaid in full and has resulted in a creditor of £3,336 being shown in the balance sheet at the year end date.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.