REGISTERED NUMBER: SC228413 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

ROYAL HOTEL (GIRVAN) LIMITED

Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

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FOR THE YEAR ENDED 31ST MARCH 2017

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ROYAL HOTEL (GIRVAN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTOR:	Ms N Rae
SECRETARY:	Mr P K Brown
REGISTERED OFFICE:	36 Montgomerie Street Girvan Ayrshire KA26 9HE
REGISTERED NUMBER:	SC228413 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		16,139		16,899
CURRENT ASSETS					
Stocks	5	3,496		3,850	
Debtors	6	21,213		9,804	
Cash at bank and in hand		194		351	
		24,903		14,005	
CREDITORS					
Amounts falling due within one year	7	46,658		42,234	
NET CURRENT LIABILITIES			(21,755)		(28,229)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,616)		(11,330)
PROVISIONS FOR LIABILITIES	9		2,814		1,988
NET LIABILITIES			(8,430)		(13,318)
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		(8,431)		(13,319)
SHAREHOLDERS' FUNDS			(8,430)		(13,318)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22nd December 2017 and were signed by:

Ms N Rae - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Royal Hotel (Girvan) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2016	19,930	14,344	46,643	3,145	84,062
Additions	-	-	4,194	-	4,194
At 31st March 2017	19,930	14,344	50,837	3,145	88,256
DEPRECIATION					
At 1st April 2016	17,477	12,079	34,985	2,622	67,163
Charge for year	1,226	453	3,170	105	4,954
At 31st March 2017	18,703	12,532	38,155	2,727	72,117
NET BOOK VALUE					
At 31st March 2017	1,227	1,812	12,682	418	16,139
At 31st March 2016	2,453	2,265	11,658	523	16,899

5. STOCKS

	31.3.17 £	31.3.16 £
Stocks	3,496	3,850

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	5,851	859
Directors' loan accounts	15,362	8,945
	21,213	9,804

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts (see note 8)	-	3,478
Trade creditors	10,529	14,049
Tax	5,389	-
Social security and other taxes	219	-
VAT	10,001	9,311
Other creditors	20,520	15,396
	46,658	42,234

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.17 £	31.3.16 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	3,478

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

9. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	2,814	1,988

	Deferred tax
	£
Balance at 1st April 2016	1,988
Provided during year	826
Balance at 31st March 2017	2,814

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
1	Ordinary shares	£1	1	1

11. RESERVES

	Retained earnings
	£
At 1st April 2016	(13,319)
Profit for the year	4,888
At 31st March 2017	(8,431)

12. RELATED PARTY DISCLOSURES

At 31st March 2017 Ms. N. Rae, Director, owed The Royal Hotel (Girvan) Limited, £15,362 (2016:£8,945) . Interest is charged at 3% on the outstanding balance.

13. ULTIMATE CONTROLLING PARTY

The Royal Hotel (Girvan) Limited was under the ultimate control of Ms N. Rae (Director) for the whole of the year to 31st March 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.