

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
THE ROYAL HOTEL (GIRVAN) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2012**

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THE ROYAL HOTEL (GIRVAN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTOR: Ms N Rae

SECRETARY: Mr P K Brown

REGISTERED OFFICE: 36 Montgomerie Street
Girvan
Ayrshire
KA26 9HE

REGISTERED NUMBER: SC228413 (Scotland)

ACCOUNTANTS: Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

THE ROYAL HOTEL (GIRVAN) LIMITED (REGISTERED NUMBER: SC228413)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		28,900		27,632
CURRENT ASSETS					
Stocks		4,120		11,118	
Debtors		15,067		10,993	
Cash in hand		<u>2,333</u>		<u>438</u>	
		21,520		22,549	
CREDITORS					
Amounts falling due within one year		<u>40,260</u>		<u>45,817</u>	
NET CURRENT LIABILITIES			<u>(18,740)</u>		<u>(23,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,160		4,364
CREDITORS					
Amounts falling due after more than one year			(5,268)		-
PROVISIONS FOR LIABILITIES			<u>(4,661)</u>		<u>(4,312)</u>
NET ASSETS			<u>231</u>		<u>52</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>230</u>		<u>51</u>
SHAREHOLDERS' FUNDS			<u>231</u>		<u>52</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2012 and were signed by:

Ms N Rae - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	64,983
Additions	8,548
Disposals	(700)
At 31st March 2012	<u>72,831</u>
DEPRECIATION	
At 1st April 2011	37,351
Charge for year	7,150
Eliminated on disposal	(570)
At 31st March 2012	<u>43,931</u>
NET BOOK VALUE	
At 31st March 2012	<u>28,900</u>
At 31st March 2011	<u>27,632</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.12 £
1	Ordinary shares	£1	31.3.11 £
			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.