

Registered Number SC228413

The Royal Hotel (Girvan) Limited

Abbreviated Accounts

31 March 2011

The Royal Hotel (Girvan) Limited

Registered Number SC228413

Company Information

Registered Office:

36 Montgomerie Street
Girvan
Ayrshire
KA26 9HE

Reporting Accountants:

Firstax Limited

AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

The Royal Hotel (Girvan) Limited

Registered Number SC228413

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	27,632	30,332
		<u>27,632</u>	<u>30,332</u>
Current assets			
Stocks		11,118	4,610
Debtors		10,993	7,459
Cash at bank and in hand		438	172
Total current assets		<u>22,549</u>	<u>12,241</u>
Creditors: amounts falling due within one year		(45,816)	(45,916)
Net current assets (liabilities)		(23,267)	(33,675)
Total assets less current liabilities		<u>4,365</u>	<u>(3,343)</u>
Creditors: amounts falling due after more than one year		0	(2,391)
Provisions for liabilities		(4,312)	(90)
Total net assets (liabilities)		<u>53</u>	<u>(5,824)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		52	(5,825)
Shareholders funds		<u>53</u>	<u>(5,824)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2011

And signed on their behalf by:

Ms N Rae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 April 2010		61,684
Additions	-	3,299
At 31 March 2011	-	<u>64,983</u>
Depreciation		
At 01 April 2010		31,352

Charge for year	-	<u>5,999</u>
At 31 March 2011	-	<u>37,351</u>

Net Book Value

At 31 March 2011		27,632
At 31 March 2010	-	<u>30,332</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 ordinary shares shares of £1 each	1	1