REGISTERED NUMBER: 228413 (Scotland)

Abbreviated Financial Statements

for the Period 22 February 2002 to 31 March 2003

for

Royal Hotel (Girvan) Limited

SCT SJXWJO1C 0908
COMPANIES HOUSE 03/09/03

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Company Information
for the Period 22 February 2002 to 31 March 2003

DIRECTOR:	Ms N Rae
SECRETARY:	P Brown
REGISTERED OFFICE:	36 Montgomery Street Girvan AYRSHIRE KA26 9HE
REGISTERED NUMBER:	228413 (Scotland)
ACCOUNTANTS:	Sinclair Maclean *Chartered Accountants* 3 Wellington Square Ayr KA7 1EN

Abbreviated Balance Sheet
31 March 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		7,290
CURRENT ASSETS:			
Stocks		3,217	
Debtors		215	
Cash at bank and in hand		828	
		4,260	
CREDITORS: Amounts falling due within one year		7,636	
NET CURRENT LIABILITIES:			(3,376)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,914
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			3,912
SHAREHOLDERS' FUNDS:			£3,914

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each* financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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Ms N Rae - Director

Approved by the Board on 18/8/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 22 February 2002 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and not provided

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST:				
Additions	2,301	1,355	4,987	8,643
At 31 March 2003	2,301	1,355	4,987	8,643
DEPRECIATION:				
Charge for period	-	289	1,064	1,353
At 31 March 2003	-	289	1,064	1,353
NET BOOK VALUE:				
At 31 March 2003	2,301	1,066	3,923	7,290

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary £1 shares	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary £1 shares	£1	2