Registered Number SC228296

Reids Joinery Services Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
The Beeches
43-45 Burnett Street
Stuartfield
Peterhead
Aberdeenshire
AB42 5DN

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Reids Joinery Services Ltd **Registered Number SC228296**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		9,600		12,257
			9,600		12,257
Current assets					
Stocks		1,000		1,000	
Debtors		32,420		39,316	
Cash at bank and in hand		10,860		24,834	
Total current assets		44,280		65,150	
Creditors: amounts falling due within one year		(32,130)		(50,319)	
Net current assets (liabilities)			12,150		14,831
Total assets less current liabilities			21,750		27,088
Total net assets (liabilities)			21,750		27,088
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			21,748		27,086
Shareholders funds			21,750		27,088

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
A E Reid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	23,578
Additions	330
At 28 February 2011	23,908
Depreciation	
At 01 March 2010	11,321
Charge for year	2,987
At 28 February 2011	14,308
Net Book Value	
At 28 February 2011	9,600
At 28 February 2010	12,257

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2