Registered Number SC228296

Reids Joinery Services Ltd

Abbreviated Accounts

28 February 2009

Company Information

Registered Office:
The Beeches
43-45 Burnett Street
Stuartfield
Peterhead
Aberdeenshire
AB42 5DN

Reporting Accountants:
Shearer, Bruce & Paterson
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Reids Joinery Services Ltd **Registered Number SC228296**

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		15,420		4,275
			15,420		4,275
Current assets					
Stocks		1,000		500	
Debtors		32,667		71,226	
Cash at bank and in hand		21,226		7,524	
Total current assets		54,893		79,250	
Creditors: amounts falling due within one year		(39,031)		(37,482)	
Net current assets (liabilities)			15,862		41,768
Total assets less current liabilities			31,282		46,043
Total net assets (liabilities)			31,282		46,043
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			31,280		46,041
Shareholders funds			31,282		46,043

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18 December 2009

And signed on their behalf by:
A E Reid, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 Tangible fixed assets

	Total £
Cost	
At 29 February 2008	16,326
additions	19,015
disposals	(12,488)
At 28 February 2009	22,853
Depreciation	
At 29 February 2008	12,051
Charge for year	4,907
on disposals	(9,525)
At 28 February 2009	7,433
Net Book Value	
At 29 February 2008	4,275
At 28 February 2009	15,420

3 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2