REGISTERED NUMBER: SC228296 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2007

for

Reids Joinery Services Ltd

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SCT 22/12/2007 130
COMPANIES HOUSE

Company Information
for the Year Ended 28 February 2007

DIRECTOR:	A E Reid
SECRETARY	Mrs R A Reid
REGISTERED OFFICE:	The Beeches 43 45 Burnett Street Stuartfield Peterhead Aberdeenshire AB42 5DN
REGISTERED NUMBER	SC228296 (Scotland)
ACCOUNTANTS	Shearer, Bruce & Paterson Chartered Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

Reids Joinery Services Ltd

Abbreviated Balance Sheet
28 February 2007

	Notes	28 2.07 £	£	28 2 06 £	£
FIXED ASSETS					
Tangible assets	2		**4,760**		6,220
CURRENT ASSETS					
Stocks		**1,150**		300	
Debtors		**24,395**		24,397	
Cash at bank		**2,552**		9,508	
		28,097		34,205	
CREDITORS					
Amounts falling due within one year		**27,444**		29,636	
NET CURRENT ASSETS			**653**		4,569
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,413**		10,789
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**5,411**		10,787
SHAREHOLDERS' FUNDS			**5,413**		10,789

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 December 2007 and were signed by

A E Reid Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006 and 28 February 2007	**15,591**
DEPRECIATION	
At 1 March 2006	**9,371**
Charge for year	**1,460**
At 28 February 2007	**10,831**
NET BOOK VALUE	
At 28 February 2007	**4,760**
At 28 February 2006	6,220

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	28 2.07 £	28 2 06 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	28 2.07 £	28 2 06 £
2	Ordinary	£1	**2**	2