REGISTERED NUMBER SC228296 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2006

for

Reids Joinery Services Ltd

FRIDAY
SNBZJKZR
SCT 01/12/2006 174
COMPANIES HOUSE

Reids Joinery Services Ltd

Company Information
for the Year Ended 28 February 2006

DIRECTOR:	A E Reid
SECRETARY:	Mrs R A Reid
REGISTERED OFFICE:	The Beeches 43 45 Burnett Street Stuartfield Peterhead Aberdeenshire AB42 5DN
REGISTERED NUMBER:	SC228296 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson Chartered Accountants 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Reids Joinery Services Ltd

Abbreviated Balance Sheet
28 February 2006

	Notes	28 2.06 £	£	28 2 05 £	£
FIXED ASSETS					
Tangible assets	2		**6,220**		8,478
CURRENT ASSETS					
Stocks		**300**		2,290	
Debtors		**24,397**		1,998	
Cash at bank		**9,508**		26,893	
		34,205		31,181	
CREDITORS					
Amounts falling due within one year		**29,636**		38,454	
NET CURRENT ASSETS/(LIABILITIES)			**4,569**		(7,273)
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,789**		1,205
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**10,787**		1,203
SHAREHOLDERS' FUNDS			**10,789**		1,205

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 November 2006 and were signed by

A E Reid Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005 and 28 February 2006	**15,591**
DEPRECIATION	
At 1 March 2005	**7,113**
Charge for year	**2,258**
At 28 February 2006	**9,371**
NET BOOK VALUE	
At 28 February 2006	**6,220**
At 28 February 2005	8,478

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	28 2.06 £	28 2 05 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	28 2.06 £	28 2 05 £
2	Ordinary	£1	**2**	2