REGISTERED NUMBER: SC228296 (Scotland)

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2004

for

Reids Joinery Services Ltd



Company Information
for the Year Ended 29 February 2004

DIRECTOR:	A E Reid
SECRETARY:	Mrs R A Reid
REGISTERED OFFICE:	The Beeches 43-45 Burnett Street Stuartfield Peterhead Aberdeenshire AB42 5DN
REGISTERED NUMBER:	SC228296 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson *Chartered Accountants* 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Reids Joinery Services Ltd

Abbreviated Balance Sheet
29 February 2004

	Notes	29.2.04 £	29.2.04 £	28.2.03 £	28.2.03 £
FIXED ASSETS:					
Tangible assets	2		**11,352**		4,468
CURRENT ASSETS:					
Stocks		**3,408**		2,324	
Debtors		**10,738**		11,026	
Cash at bank		**2,693**		5,668	
		16,839		19,018	
CREDITORS: Amounts falling due within one year		**30,886**		20,406	
NET CURRENT LIABILITIES:			**(14,047)**		(1,388)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£(2,695)**		£3,080
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**(2,697)**		3,078
SHAREHOLDERS' FUNDS:			**£(2,695)**		£3,080

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A E Reid - Director

Approved by the Board on 22 December 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	**5,767**
Additions	**12,824**
Disposals	**(3,000)**
At 29 February 2004	**15,591**
DEPRECIATION:	
At 1 March 2003	**1,299**
Charge for year	**3,690**
Eliminated on disposals	**(750)**
At 29 February 2004	**4,239**
NET BOOK VALUE:	
At 29 February 2004	**11,352**
At 28 February 2003	4,468

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**29.2.04** **£**	28.2.03 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**29.2.04** **£**	28.2.03 £
2	Ordinary	£1	**2**	2