REGISTERED NUMBER: SC228296 (Scotland)

Abbreviated Accounts

for the Period

20 February 2002 to 28 February 2003

for

Reids Joinery Services Ltd

SCT SPCQXR07 0207
COMPANIES HOUSE 19/12/03

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for the Period 20 February 2002 to 28 February 2003

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Reids Joinery Services Ltd

Company Information
for the Period 20 February 2002 to 28 February 2003

DIRECTOR:	A Reid
SECRETARY:	Mrs R Reid
REGISTERED OFFICE:	The Beeches 43-45 Burnett Street Stuartfield Peterhead Aberdeenshire AB42 5DN
REGISTERED NUMBER:	SC228296 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson Chartered Accountants 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Abbreviated Balance Sheet
28 February 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		**4,468**
CURRENT ASSETS:			
Stocks		**2,324**	
Debtors		**11,026**	
Cash at bank		**5,668**	
		19,018	
CREDITORS: Amounts falling due within one year		**20,406**	
NET CURRENT LIABILITIES:			**(1,388)**
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£3,080**
CAPITAL AND RESERVES:			
Called up share capital	3		**2**
Profit and loss account			**3,078**
SHAREHOLDERS' FUNDS:			**£3,080**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Reid - Director

Approved by the Board on 18 December 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 20 February 2002 to 28 February 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,419
Disposals	(1,652)
At 28 February 2003	5,767
DEPRECIATION:	
Charge for period	1,299
At 28 February 2003	1,299
NET BOOK VALUE:	
At 28 February 2003	4,468

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2