

SPG Publishing UK Ltd

Company No 228021

Abbreviated Financial Accounts

For the period ended 31 July 2003



**Stirling Toner & Co
Chartered Accountants**

SPG Publishing UK Ltd

Abbreviated Balance Sheet

As at 31 July 2003

	Notes	£
Current assets		
Debtors		1,017
Bank		<u>3,032</u>
		4,049
Creditors – amounts due within one year		<u>-</u>
Net current assets		4,049
Creditors – amounts due in more than one year		<u>19,500</u>
Total net assets		<u>(15,451)</u>
Capital and reserves		
Share capital	2	100
Share premium account		1,900
Profit and loss account		<u>(17,451)</u>
Shareholder's funds		<u>(15,451)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 July 2003. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2003 and of its loss for the period then ended in accordance with the requirements of s.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, were approved by the board on 15 January 2004 and signed on its behalf.



 D Clarke
 Director

The notes on page 2 form part of these financial statements.

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Notes to the Abbreviated Accounts

For the period ended 31 July 2003

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- b) Turnover represents the net amount of sales to customers exclusive of VAT.
- c) The company policy is to provide depreciation on its fixed assets at rates calculated to write off the cost of each asset over its expected useful life on a reducing balance method as follows:-

Fixtures and fittings – 15% per annum
- d) Stocks are stated at the lower of cost and the directors estimate of the net realisable value.
- e) The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. Share capital

£

Authorised

1,000 ordinary shares of £1 each

1,000

Allotted, issued and fully paid

100 ordinary shares of £1 each

100