

**SERVICELINE (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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Serviceline (Scotland) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Serviceline (Scotland) Limited
Balance Sheet
As at 28 February 2017

Registered number: SC227939

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		16,778		21,245
			<u>16,778</u>		<u>21,245</u>
CURRENT ASSETS					
Stocks	7	16,105		16,045	
Debtors	8	13,841		11,865	
Cash at bank and in hand		251,795		277,415	
		<u>281,741</u>		<u>305,325</u>	
Creditors: Amounts Falling Due Within One Year	9	(77,875)		(83,653)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			203,866		221,672
			<u>203,866</u>		<u>221,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			220,644		242,917
			<u>220,644</u>		<u>242,917</u>
NET ASSETS			220,644		242,917
			<u>220,644</u>		<u>242,917</u>
CAPITAL AND RESERVES					
Called up share capital	10	28,000		28,000	
Profit and loss account		192,644		214,917	
		<u>220,644</u>		<u>242,917</u>	
SHAREHOLDERS' FUNDS			220,644		242,917
			<u>220,644</u>		<u>242,917</u>

Serviceline (Scotland) Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Alfred Breed

18/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Serviceline (Scotland) Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	28,000	192,167	220,167
Profit for the year and total comprehensive income	-	77,750	77,750
Dividends paid	-	(55,000)	(55,000)
As at 28 February 2016 and 29 February 2016	28,000	214,917	242,917
Profit for the year and total comprehensive income	-	62,727	62,727
Dividends paid	-	(85,000)	(85,000)
As at 28 February 2017	28,000	192,644	220,644

Serviceline (Scotland) Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	79,098	70,887
Other pension costs	23,000	-
	<u>102,098</u>	<u>70,887</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Manufacturing	4	4
	<u>6</u>	<u>6</u>

Serviceline (Scotland) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 29 February 2016	45,776	7,125	14,542	67,443
As at 28 February 2017	45,776	7,125	14,542	67,443
Depreciation				
As at 29 February 2016	30,453	2,652	13,093	46,198
Provided during the period	3,065	1,089	313	4,467
As at 28 February 2017	33,518	3,741	13,406	50,665
Net Book Value				
As at 28 February 2017	12,258	3,384	1,136	16,778
As at 29 February 2016	15,323	4,473	1,449	21,245

7. Stocks

	2017	2016
	£	£
Stock - finished goods	16,105	16,045
	16,105	16,045

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	13,463	11,487
Prepayments and accrued income	378	378
	13,841	11,865

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	18,119	19,042
Corporation tax	16,692	18,923
Other taxes and social security	5,219	1,506
VAT	8,288	8,904
Accruals and deferred income	8,898	8,780
Directors' loan accounts	20,659	26,498
	77,875	83,653

Serviceline (Scotland) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	28000	28,000	28,000

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	85,000	55,000
	85,000	55,000

13. Ultimate Controlling Party

The company is controlled by the directors who hold 100% of the issued share capital.

14. General Information

Serviceline (Scotland) Limited Registered number SC227939 is a limited by shares company incorporated in Scotland. The Registered Office is Serviceline, Newtown St Boswells, Melrose, TD6 0PL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.