REGISTERED NUMBER: SC227883 (Scotland)

Abbreviated Accounts for the Year Ended 28 February 2012

for

Scots Accident & Investigation
(Services) Ltd



Scots Accident & Investigation
(Services) Ltd (Registered number: SC227883)

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for the Year Ended 28 February 2012

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Scots Accident & Investigation
(Services) Ltd

Company Information
for the Year Ended 28 February 2012

DIRECTOR:	G Johnston
SECRETARY:	Mrs J M Johnston
REGISTERED OFFICE:	Greenlanes 61 Merryton Crescent Nairn IV12 5AQ
REGISTERED NUMBER:	SC227883 (Scotland)
ACCOUNTANTS:	Highland Accountancy Practice Suite 1A Willow House Stoneyfield Business Park Inverness Highland IV2 7PA

Scots Accident & Investigation
(Services) Ltd (Registered number: SC227883)

Abbreviated Balance Sheet
28 February 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		84,236		82,642
CURRENT ASSETS					
Stocks		-		2,400	
Debtors		58,970		67,375	
Cash at bank		51		59	
		59,021		69,834	
CREDITORS					
Amounts falling due within one year		132,931		110,004	
NET CURRENT LIABILITIES			(73,910)		(40,170)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,326		42,472
CREDITORS					
Amounts falling due after more than one year			24,022		37,896
NET (LIABILITIES)/ASSETS			(13,696)		4,576
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			(13,698)		4,574
SHAREHOLDERS' FUNDS			(13,696)		4,576

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/4/13 and were signed by:

.....
G Johnston - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
As at 28 February 2012 the company's liabilities exceeded its assets by £13,696. The company is being supported financially by the director and for this reason the accounts have been prepared on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	133,217
Additions	29,672
At 28 February 2012	162,889
DEPRECIATION	
At 1 March 2011	50,575
Charge for year	28,078
At 28 February 2012	78,653
NET BOOK VALUE	
At 28 February 2012	84,236
At 28 February 2011	82,642

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2012 and 28 February 2011:

	28.2.12 £	28.2.11 £
G Johnston		
Balance outstanding at start of year	9,733	17,693
Amounts advanced	-	24,833
Amounts repaid	(9,733)	(32,793)
Balance outstanding at end of year	-	9,733