NRG RESOURCES LIMITED

Company Registration Number:
SC227813 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015

SUBMITTED

NRG RESOURCES LIMITED

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for the Period Ended 31st January 2015

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NRG RESOURCES LIMITED

Company Information
for the Period Ended 31st January 2015

Director:	M. Cassidy
Company secretary:	Mrs. M.A. Cassidy
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD
Company Registration Number:	SC227813 (Scotland)

NRG RESOURCES LIMITED

Directors' Report Period Ended 31st January 2015

The directors present their report with the financial statements of the company for the period ended 31st January 2015

Principal activities
The principal activity of the company in the period under review was:
Petroleum engineering

Directors
The directors shown below have held office during the whole of the period from
01st Fcbruary 2014 to 31st January 2015
M. Cassidy

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 24 June 2015
And Signed On Behalf Of The Board By:

Name: M. Cassidy
Status: Director

NRG RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st January 2015

	Notes	2015 £	2014 £
Turnover:		**260,000**	286,000
Gross profit or (loss):		**260,000**	286,000
Administrative expenses:	3, 4	**69,986**	72,199
Operating profit or (loss):	2	**190,014**	213,801
Interest receivable and similar income:		**18**	14
Interest payable and similar charges:		**0**	4
Profit or (loss) on ordinary activities before taxation:		**190,032**	213,811
Tax on profit or (loss) on ordinary activities:	5	**38,081**	42,963
Profit or (loss) for the financial year:		**151,951**	170,848

The notes form part of these financial statements

NRG RESOURCES LIMITED

Statement of total recognised gains and losses
31st January 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet
As at 31st January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	7	**2,099**	2,469
Total fixed assets:		**2,099**	2,469
Current assets			
Debtors:	8	**29,681**	26,303
Cash at bank and in hand:		**36,933**	26,892
Total current assets:		**66,614**	53,195
Creditors: amounts falling due within one year	9	**56,377**	60,455
Net current assets (liabilities):		**10,237**	(7,260)
Total assets less current liabilities:		**12,336**	(4,791)
Total net assets (liabilities):		**12,336**	(4,791)

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet
As at 31st January 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	10	**2**	2
Profit and Loss account:	11	**12,334**	(4,793)
Total shareholders funds:		**12,336**	(4,791)

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: M. Cassidy
Status: Director

The notes form part of these financial statements

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2015	2014
	£	£
Depreciation - owned assets:	**370**	436

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

3 . Directors' remuneration

	2015	2014
	£	£
Directors' remuneration:	**40,400**	40,400
Value of contributions to directors' pensions:	**0**	0
TOTAL:	**40,400**	40,400

4. Employees

	2015	2014
	£	£
Wages and salaries:	**7,918**	7,694
Social security costs:	**0**	0
Pension costs:	**14,527**	14,409
Total staff costs:	**22,445**	22,103
Average number of employees including directors during the period:	**2**	2

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2014
	£	£
UK Corporation Tax:	**38,081**	42,963
Tax on profit or (loss) on ordinary activities:	**38,081**	42,963
Profit or (loss) on ordinary activities before taxation:	**190,032**	213,811
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**38,081**	42,963
Current tax charge or (credit):	**38,081**	42,963

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

6. Dividends

	2015	2014
	£	£
Dividends paid on ordinary shares:	**134,824**	160,276
Total dividends paid:	**134,824**	160,276

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2014:	-	-	-	4,091	-	4,091
At 31st January 2015:	-	-	-	4,091	-	4,091
Depreciation						
At 01st February 2014:	-	-	-	1,622	-	1,622
Charge for year:	-	-	-	370	-	370
At 31st January 2015:	-	-	-	1,992	-	1,992
Net book value						
At 31st January 2015:	-	-	-	2,099	-	2,099
At 31st January 2014:	-	-	-	2,469	-	2,469

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

8. Debtors

	2015	2014
	£	£
Trade debtors:	**27,540**	22,935
Other debtors:	**1,684**	2,911
Prepayments and accrued income:	**457**	457
Total:	**29,681**	26,303

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

9. Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxation and social security:	**49,741**	53,988
Accruals and deferred income:	**1,602**	1,500
Other creditors:	**5,034**	4,967
Total:	**56,377**	60,455

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

10. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2015

11. Profit and loss account

	2015	2014
	£	£
Opening balance:	**(4,793)**	(15,365)
Profit or (loss) for the period:	**151,951**	170,848
Equity dividends paid:	**134,824**	160,276
Retained profit:	**12,334**	(4,793)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.