NRG RESOURCES LIMITED

Company Registration Number:
SC227813 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

NRG RESOURCES LIMITED

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for the Period Ended 31st January 2014

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NRG RESOURCES LIMITED

Company Information
for the Period Ended 31st January 2014

Director:	M. Cassidy
Company secretary:	Mrs. M.A. Cassidy
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD
Company Registration Number:	SC227813 (Scotland)

NRG RESOURCES LIMITED

Directors' Report Period Ended 31st January 2014

The directors present their report with the financial statements of the company for the period ended 31st January 2014

Principal activities
The principal activity of the company in the period under review was:
Petroleum engineering

Directors
The directors shown below have held office during the whole of the period from
01st Fcbruary 2013 to 31st January 2014
M. Cassidy

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 17 October 2014
And Signed On Behalf Of The Board By:

Name: M. Cassidy
Status: Director

NRG RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st January 2014

	Notes	2014 £	2013 £
Turnover:		**286,000**	256,650
Gross profit or (loss):		**286,000**	256,650
Administrative expenses:	3, 4	**72,199**	82,307
Operating profit or (loss):	2	**213,801**	174,343
Interest receivable and similar income:		**14**	3
Interest payable and similar charges:		**4**	115
Profit or (loss) on ordinary activities before taxation:		**213,811**	174,231
Tax on profit or (loss) on ordinary activities:	5	**42,963**	34,804
Profit or (loss) for the financial year:		**170,848**	139,427

The notes form part of these financial statements

NRG RESOURCES LIMITED

Statement of total recognised gains and losses
31st January 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet
As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	7	**2,469**	2,905
Total fixed assets:		**2,469**	2,905
Current assets			
Debtors:	8	**26,303**	23,304
Cash at bank and in hand:		**26,892**	7,697
Total current assets:		**53,195**	31,001
Creditors: amounts falling due within one year	9	**60,455**	49,269
Net current assets (liabilities):		**(7,260)**	(18,268)
Total assets less current liabilities:		**(4,791)**	(15,363)
Total net assets (liabilities):		**(4,791)**	(15,363)

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet
As at 31st January 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	10	**2**	2
Profit and Loss account:	11	**(4,793)**	(15,365)
Total shareholders funds:		**(4,791)**	(15,363)

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 October 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: M. Cassidy
Status: Director

The notes form part of these financial statements

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	**436**	512

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

3 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	**40,400**	40,400
Value of contributions to directors' pensions:	**0**	0
TOTAL:	**40,400**	40,400

4. Employees

	2014	2013
	£	£
Wages and salaries:	**7,694**	7,448
Social security costs:	**0**	0
Pension costs:	**14,409**	24,965
Total staff costs:	**22,103**	32,413
Average number of employees including directors during the period:	**2**	2

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	**42,963**	34,804
Tax on profit or (loss) on ordinary activities:	**42,963**	34,804
Profit or (loss) on ordinary activities before taxation:	**213,811**	174,231
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**42,963**	34,804
Current tax charge or (credit):	**42,963**	34,804

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

6. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	**160,276**	142,142
Total dividends paid:	**160,276**	142,142

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2013:	-	-	-	4,091	-	4,091
At 31st January 2014:	-	-	-	4,091	-	4,091
Depreciation						
At 01st February 2013:	-	-	-	1,186	-	1,186
Charge for year:	-	-	-	436	-	436
At 31st January 2014:	-	-	-	1,622	-	1,622
Net book value						
At 31st January 2014:	-	-	-	2,469	-	2,469
At 31st January 2013:	-	-	-	2,905	-	2,905

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

8. Debtors

	2014	2013
	£	£
Trade debtors:	**22,935**	22,909
Other debtors:	**2,911**	338
Prepayments and accrued income:	**457**	57
Total:	**26,303**	23,304

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

9. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	**53,988**	47,526
Accruals and deferred income:	**1,500**	1,403
Other creditors:	**4,967**	340
Total:	**60,455**	49,269

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

10. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

NRG RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2014

11. Profit and loss account

	2014	2013
	£	£
Opening balance:	**(15,365)**	(12,650)
Profit or (loss) for the period:	**170,848**	139,427
Equity dividends paid:	**160,276**	142,142
Retained profit:	**(4,793)**	(15,365)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.