

NRG RESOURCES LIMITED

**Company Registration Number:
SC227813 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

NRG RESOURCES LIMITED

Contents of the Financial Statements for the Period Ended 31st January 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

NRG RESOURCES LIMITED

Company Information for the Period Ended 31st January 2012

Director:	M. Cassidy
Company secretary:	Mrs. M.A. Cassidy
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD GB-SCT
Company Registration Number:	SC227813 (Scotland)

NRG RESOURCES LIMITED

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:
Petroleum engineering

Directors

The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
M. Cassidy

Political and charitable donations

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 August 2012

And Signed On Behalf Of The Board By:

Name: M. Cassidy

Status: Director

NRG RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:		235,600	241,415
Gross profit or (loss):		<u>235,600</u>	<u>241,415</u>
Administrative expenses:	3, 4	71,400	68,996
Operating profit or (loss):	2	<u>164,200</u>	<u>172,419</u>
Interest receivable and similar income:		4	5
Interest payable and similar charges:		76	65
Profit or (loss) on ordinary activities before taxation:		<u>164,128</u>	<u>172,359</u>
Tax on profit or loss on ordinary activities:	5	33,027	36,111
Profit or (loss) for the financial year:		<u><u>131,101</u></u>	<u><u>136,248</u></u>

The notes form part of these financial statements

NRG RESOURCES LIMITED

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	2,587	1,893
Total fixed assets:		<u>2,587</u>	<u>1,893</u>
Current assets			
Debtors:	8	19,439	22,613
Cash at bank and in hand:		15,384	9,137
Total current assets:		<u>34,823</u>	<u>31,750</u>
Creditors: amounts falling due within one year	9	50,058	57,918
Net current assets (liabilities):		<u>(15,235)</u>	<u>(26,168)</u>
Total assets less current liabilities:		<u>(12,648)</u>	<u>(24,275)</u>
Total net assets (liabilities):		<u><u>(12,648)</u></u>	<u><u>(24,275)</u></u>

The notes form part of these financial statements

NRG RESOURCES LIMITED

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:	11	(12,650)	(24,277)
Total shareholders funds:		<u>(12,648)</u>	<u>(24,275)</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: M. Cassidy
Status: Director

The notes form part of these financial statements

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	456	333
Profit or (loss) on disposal of fixed assets:	658	156

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	40,400	40,400
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>40,400</u>	<u>40,400</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

4. Employees

	2012	2011
	£	£
Wages and salaries:	6,842	5,718
Social security costs:	0	0
Pension costs:	13,616	12,967
Total staff costs:	20,458	18,685
Average number of employees including directors during the period:	2	2

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	33,027	36,111
Tax on profit or (loss) on ordinary activities:	33,027	36,111
Profit or (loss) on ordinary activities before taxation:	164,128	172,359
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	33,027	36,111
Current tax charge or (credit):	33,027	36,111

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	119,474	142,234
Total dividends paid:	<u>119,474</u>	<u>142,234</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2011:	-	-	-	2,561	-	2,561
Additions:	-	-	-	1,808	-	1,808
Disposals:	-	-	-	1,108	-	1,108
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,261</u>	<u>-</u>	<u>3,261</u>
Depreciation						
At 01st February 2011:	-	-	-	668	-	668
Charge for year:	-	-	-	1,114	-	1,114
On disposals:	-	-	-	1,108	-	1,108
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>674</u>	<u>-</u>	<u>674</u>
Net book value						
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,587</u>	<u>-</u>	<u>2,587</u>
At 31st January 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,893</u>	<u>-</u>	<u>1,893</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

8. Debtors

	2012	2011
	£	£
Trade debtors:	19,380	22,541
Prepayments and accrued income:	59	72
Total:	<u>19,439</u>	<u>22,613</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	0	6,762
Taxation and social security:	48,370	48,274
Accruals and deferred income:	1,329	1,104
Other creditors:	359	1,778
Total:	<u>50,058</u>	<u>57,918</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

NRG RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

11. Profit and loss account

	2012	2011
	£	£
Opening balance:	(24,277)	(18,291)
Profit or (loss) for the period:	131,101	136,248
Equity dividends paid:	119,474	142,234
Retained profit:	<u>(12,650)</u>	<u>(24,277)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

