

Registered number
SC227713

Scotec Lifts Ltd
Report and Accounts
31 March 2003



Scotec Lifts Ltd
Report and accounts
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Scotec Lifts Ltd
Company Information

Directors

Stephen Sweeney
David Plunkett
John Macdonald

Secretary

J M Simpson & Co

Reporting accountants

J M Simpson & Co
1206 Tollcross Road
Glasgow
G32 8HH

Bankers

Lloyds TSB plc
Glasgow North Business Centre
Glasgow

Registered office

1206 Tollcross Road
Glasgow
G32 8HH

Registered number

SC227713

Scotec Lifts Ltd
Directors' Report

The directors present their report and accounts for the period ended 31 March 2003.

Principal activities

The company's principal activity during the period was that of lift fitters and maintenance contractors.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	At Start
David Plunkett	1	1
Stephen Sweeney	1	1
John Macdonald	1	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 September 2003.



J M Simpson & Co
Company Secretaries

Scotec Lifts Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Scotec Lifts Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2003, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J M Simpson & Co
Accountants

1206 Tollcross Road
Glasgow
G32 8HH

30 September 2003

Scotec Lifts Ltd
Profit and Loss Account
for the period from 5 February 2002 to 31 March 2003

	Notes	2003 £
Turnover		120,671
Cost of sales		(4,886)
Gross profit		<u>115,785</u>
Administrative expenses		(29,945)
Operating profit	2	<u>85,840</u>
Interest receivable		89
Profit on ordinary activities before taxation		<u>85,929</u>
Tax on profit on ordinary activities	3	(16,466)
Profit for the period		<u>69,463</u>
Dividends		(60,000)
Retained profit for the period	8	<u>9,463</u>

Scotec Lifts Ltd
Balance Sheet
as at 31 March 2003

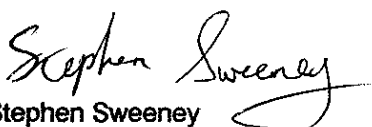
	Notes	2003 £
Fixed assets		
Tangible assets	4	165
Current assets		
Debtors	5	46,461
Cash at bank and in hand		17,424
		<u>63,885</u>
Creditors: amounts falling due within one year	6	(54,584)
Net current assets		<u>9,301</u>
Net assets		<u>9,466</u>
Capital and reserves		
Called up share capital	7	3
Profit and loss account	8	9,463
Shareholders' funds		<u>9,466</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Stephen Sweeney

Director

Approved by the board on 30 September 2003

Scotec Lifts Ltd
Notes to the Accounts
for the period from 5 February 2002 to 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

2 Operating profit	2003
	£

This is stated after charging:

Depreciation of owned fixed assets	55
Directors' remuneration	9,230

3 Taxation	2003
	£

UK corporation tax	16,466
	16,466

4 Tangible fixed assets

	Plant and machinery £
Cost	
Additions	220
At 31 March 2003	220
Depreciation	
Charge for the period	55
At 31 March 2003	55
Net book value	
At 31 March 2003	165

Scotec Lifts Ltd
Notes to the Accounts
for the period from 5 February 2002 to 31 March 2003

5 Debtors	2003
	£
Trade debtors	35,499
Other debtors	10,962
	<u>46,461</u>

6 Creditors: amounts falling due within one year	2003
	£
Corporation tax	15,421
Other taxes and social security costs	5,035
Other creditors	34,128
	<u>54,584</u>

7 Share capital	2003
	£
Authorised:	
Ordinary shares of £1 each	100

	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	3	3

Movement in share capital	2003
	£
Shares issued	3
At 31 March	<u>3</u>

8 Profit and loss account	2003
	£
Retained profit	9,463
At 31 March	<u>9,463</u>